

ACE STONE CRAFT LIMITED
Standalone Balance Sheet for period 01/04/2011 to 31/03/2012

[400100] Disclosure of general information about company

Unless otherwise specified, all monetary values are in INR

	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011
Name of company	ACE STONE CRAFT LIMITED	
Corporate identity number	L26994OR1992PLC003022	
Permanent account number of entity	AAECA8724C	
Address of registered office of company	C/O MR. JUGAL KISHORE MODA, SANJAY TEXTILE NAYA SARAK, INFRONT OF DAY NIGHT MEDICAL, CUTTACK , ORISSA, INDIA - 753002	
Type of industry	Commercial and Industrial	
Date of board meeting when final accounts were approved	02/09/2012	
Period covered by financial statements	12MONTHS	
Date of start of reporting period	01/04/2011	01/04/2010
Date of end of reporting period	31/03/2012	31/03/2011
Nature of report standalone consolidated	Standalone	
Content of report	Balance Sheet	
Description of presentation currency	INR	
Level of rounding used in financial statements	Actual	
Type of cash flow statement	Indirect Method	

[400400] Disclosures - Directors report

Details of directors signing board report [Table]

Unless otherwise specified, all monetary values are in INR

Directors signing board report [Axis]	1	2
	01/04/2011 to 31/03/2012	01/04/2011 to 31/03/2012
Details of signatories of board report [Abstract]		
Details of directors signing board report [Line items]		
Name of director signing board report [Abstract]		
First name of director	ANIL	PANKAJ
Last name of director	ARYA	MAHESHWARI
Designation of director	DIRECTOR	DIRECTOR
Director identification number of director	05153603	00285478
Date of signing board report	02/09/2012	02/09/2012

Unless otherwise specified, all monetary values are in INR

		01/04/2011 to 31/03/2012
Disclosure in board of directors report explanatory [TextBlock]		Textual information (1) [See below]
Description of state of companies affair		Business Operations Overview & Future Outlook The Company is planning to raise funds and start trading and manufacturing activities in the larger scale.
Disclosure relating to amounts transferred to reserves		Performance The profit before tax was Rs. 15,77,638/- and Net Profit carried to the Balance Sheet is Rs. 1090147. The performance of the Company is expected to be better in the coming years.
Disclosures relating to dividends		Dividend In view of the brought forward losses, your Directors are unable to recommend any dividend.
Details regarding energy conservation		Particulars of Energy, Technology and Foreign exchange A-Energy conservation - NIL B-Technology absorption - NIL C-Foreign Exchange earnings and out go: NIL
Details regarding technology absorption		Technology absorption - NIL
Details regarding management discussion and analysis explanatory [TextBlock]		Textual information (2) [See below]
Details regarding foreign exchange earnings and outgo		Foreign Exchange earnings and out go: NIL
Details of material changes occurred during period affecting company's business operations		N.A.
Details regarding research and development		N.A.
Particulars of employees as per provisions of section 217		Personnel and Particulars of Employees During the year, the Company did not have any employee
Disclosures in director's responsibility statement		Textual information (3) [See below]
Director's comments on qualification(s), reservation(s) or adverse remark(s) of auditors as per board's report		Auditors' Report The Auditors' Report is self explanatory and therefore do not call for any further explanation u/s 217(3) of the Companies Act, 1956.
Quantitative information in respect of licensed installed capacities		N.A.
Expenditure on social development		N.A.
Other details mentioned board report		Textual information (4) [See below]
Disclosures relating to employee stock purchase scheme explanatory [TextBlock]		N.A.
Date of Board of directors' meeting in which board's report referred to under section 217 was approved		02/09/2012

Textual information (1)

Disclosure in board of directors report explanatory [Text Block]

We are pleased to present the Twentieth Annual Report of Ace Stone Craft Limited together with Audited Financial Statements and Auditor's Report for the Financial Year ended as on 31 st March 2012. The Financial Highlights for the year under review are given below:

Financial Results	2011-12	2010-11
Total Income	52,53,846	29,04,175
Profit / (Loss) before Interest and Tax	15,77,638	12,39,130
Interest	0	0
Profit/Loss before Tax	15,77,638	12,39,130
Provision for Taxation	487490	382889
Profit / (Loss) after Tax	1090147	856,241.00

Textual information (2)

Details regarding management discussion and analysis explanatory [Text Block]

MANAGEMENT DISCUSSION ANALYSIS

MANAGEMENT DISCUSSION ANALYSIS

Discussions on Financial Performance With Respect to Operational Performance

Discussions on Financial Performance With Respect to Operational Performance

During the year under review, the total income of your Company was Rs. 5253846.20/- as compared to Rs. 2904175.23/- in the previous year. The performance of the Company is expected to be better in the coming years.

Risk and Concerns

Risk and Concerns

The Company is planning to Grow its Business with innovations, changes and varying levels of resources available to stone craft industry.

Cautionary Statement

Cautionary Statement

"Management Discussion and Analysis" report contains forward looking statements, which may be identified by the use of the words in that direction, or connoting the same. All the statements that address expectations or projections about the future, including but not limited to statements about the Company's strategy for growth, product development, market position, expenditure and financial results are forward looking statements.

The Company's actual results, performance or achievements could thus differ materially from those projected in such forward looking statements. The Company assumes no responsibility to public, to amend, modify or revise any forward looking statements on the basis of subsequent developments, information or events.

Textual information (3)

Disclosures in director's responsibility statement

Directors' Responsibility Statement Pursuant to Section 217 (2AA) of the Companies Act, 1956, the Directors confirm: i) that in the preparation of the Annual Accounts for the Financial Year ended 31st March, 2012, the applicable Accounting Standards have been followed along with proper explanation relating to material departures; ii) that the Directors had selected such accounting policies and applied them consistently reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review; iii) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and iv) that the Directors have prepared the Annual Accounts for the Financial Year ended 31st March, 2012 on a 'going concern' basis.

Textual information (4)

Other details mentioned board report

DIRECTORS' REPORT Dear Shareholders, We are pleased to present the Twentieth Annual Report of Ace Stone Craft Limited together with Audited Financial Statements and Auditor's Report for the Financial Year ended as on 31st March 2012. The Financial Highlights for the year under review are given below: Financial Results 2011-12 2010-11 Total Income 52,53,84,629,04,175 Profit / (Loss) before Interest and Tax 15,77,63,812,39,130 Interest 0 Profit/Loss before Tax 15,77,63,812,39,130 Provision for Taxation 48,74,90,38,28,39 Profit / (Loss) after Tax 10,90,14,78,56,241.00 Dividend In view of the brought forward losses, your Directors are unable to recommend any dividend. **Business Operations Overview & Future Outlook** The Company is planning to raise funds and start trading and manufacturing activities in the larger scale. Performance The profit before tax was Rs. 15,77,638/- and Net Profit carried to the Balance Sheet is Rs. 1090147. The performance of the Company is expected to be better in the coming years. **ACE STONE CRAFT LIMITED Fixed Deposits** The Company has not accepted any deposit during the financial year under review. Directors In terms of the provisions of Companies Act, 1956 and the Articles of Association of the Company, Shri Avdesh Kumar Goel, Director of the Company are retiring by rotation and being eligible, offers himself for re-appointment as non-executive Directors. Directors' Responsibility Statement Pursuant to Section 217 (2AA) of the Companies Act, 1956, the Directors confirm: i) that in the preparation of the Annual Accounts for the Financial Year ended 31st March, 2012, the applicable Accounting Standards have been followed along with proper explanation relating to material departures; ii) that the Directors had selected such accounting policies and applied them consistently reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review; iii) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and iv) that the Directors have prepared the Annual Accounts for the Financial Year ended 31st March, 2012 on a 'going concern' basis. **Particulars of Energy, Technology and Foreign exchange** A-Energy conservation - NIL B-Technology absorption - NIL C-Foreign Exchange earnings and out go: NIL **Personnel and Particulars of Employees** During the year, the Company did not have any employee. **Auditors** M/s. Deepak I P Aggarwal & Co., Chartered Accountants, Statutory Auditors of the Company, retire at the conclusion of the ensuing Annual General Meeting, being eligible offer themselves for re-appointment. The Company has received a certificate from them that their re-appointment if made would be within prescribed limits under Section 224(1B) of the Companies Act, 1956. **Auditors' Report** The Auditors Report is self explanatory and therefore do not call for any further explanation u/s 217(3) of the Companies Act, 1956. **Audit Committee recommendations** The Audit Committee of the Company has been constituted with Shri Pankaj Maheshwari (Chairman of the Committee), Shri Avdesh Kumar Goel and Shri Anil Arya as Members. **Corporate Governance Report** The Company has started compliance of Clause 49 of Listing Agreement. It strives to attain high standards of corporate governance while interacting with all our stakeholders. A separate section on Corporate Governance along with Certificate from M/s. Deepak I P Aggarwal & Co., Chartered Accountants, confirming level of Compliance is annexed and forms part of the Directors' Report. **Appreciation** Your Directors greatly appreciate the efforts of various agencies of Central and State Governments, Bankers and employees for the co-operation and support extended by them. For and on Behalf of the Board

[400200] Disclosures - Auditors report

Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Clause not applicable [Member]
	01/04/2011 to 31/03/2012	01/04/2011 to 31/03/2012
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]		
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]		
Disclosure in auditors report relating to fixed assets	Textual information (5) [See below]	
Disclosure relating to quantitative details of fixed assets	Textual information (6) [See below]	
Disclosure relating to physical verification and material discrepancies of fixed assets	Textual information (7) [See below]	
Disclosure relating to fixed assets disposed off	Textual information (8) [See below]	
Disclosure in auditors report relating to inventories	Textual information (9) [See below]	
Disclosure of physical verification of inventories at fixed intervals	Textual information (10) [See below]	
Disclosure of procedure followed for physical verification of inventories	Textual information (11) [See below]	
Disclosure about maintenance of inventory records and material discrepancies	Textual information (12) [See below]	
Disclosure in auditors report relating to loans		(ii) The company has not obtained any term loan, therefore, this clause is not applicable to the company.
Disclosure about loans granted or taken by parties covered under section 301 of companies act	Textual information (13) [See below]	
Disclosure regarding terms and conditions of loans granted or taken		(ii) The company has not obtained any term loan, therefore, this clause is not applicable to the company.
Disclosure regarding terms of payment of loans granted or taken		(ii) The company has not obtained any term loan, therefore, this clause is not applicable to the company.
Disclosure regarding terms of recovery of loans granted or taken		(ii) The company has not obtained any term loan, therefore, this clause is not applicable to the company.
Disclosure in auditors report relating to internal control system	Textual information (14) [See below]	
Disclosure in auditors report relating to contracts and arrangements under section 301 of companies act	Textual information (15) [See below]	
Disclosure relating to presence of register for necessary transactions		N.A.
Disclosure relating to reasonability of transactions	(ii) No notice of any fraud on or by the company has been reported during the year.	
Disclosure in auditors report relating to deposits accepted from public		Textual information (16) [See below]
Disclosure in auditors report relating to companies internal audit system	(ii) The company has an internal audit system commensurate with its size and nature of its business.	

Disclosure in auditors report relating to maintenance of cost records		(ii) Since the company is not a manufacturing company therefore this clause for maintaining cost records is not applicable to the company.
Disclosure in auditors report relating to statutory dues	Textual information (17) [See below]	
Disclosure relating to regularity in payment of undisputed statutory dues	Textual information (18) [See below]	
Disclosure relating to disputed statutory dues	Textual information (19) [See below]	
Disclosure in auditors report relating to accumulated losses	Textual information (20) [See below]	
Disclosure in auditors report relating to default in repayment of financial dues	(ii) The company is having debts towards bank for obtaining car loan & over draft limit and no default has been noticed in its repayments.	
Disclosure in auditors report relating to loans and advances granted by way of pledge of shares debentures and other securities	(ii) The company has not granted advances on the basis of any securities by way of pledge of shares, debenture and other securities.	
Disclosure in auditors report relating to provisions under special statute	Textual information (21) [See below]	
Disclosure relating to net owned fund to deposit liability ratio	N.A.	
Disclosure relating to income recognition and provisioning against assets	N.A.	
Disclosure relating to credit appraisal procedure	N.A.	
Disclosure relating to repayment schedule and procedure of recovery	(ii) The company is having debts towards bank for obtaining car loan & over draft limit and no default has been noticed in its repayments.	
Disclosure in auditors report relating to adequacy of records maintained by share trading companies	Textual information (22) [See below]	
Disclosure in auditors report relating to guarantee given	(ii) On the basis of information / explanation provided by the company, the company has not given any guarantee for loans taken by others.	
Disclosure in auditors report relating to term loans used for purpose other than for purpose they were raised	Textual information (23) [See below]	
Disclosure in auditors report relating to nature and amount of fund raised for short-term has been used for long-term or vice versa	Textual information (24) [See below]	
Disclosure in auditors report relating to preferential allotment of shares	(ii) The company has not made any preferential allotment of shares to parties and companies covered in the register maintained u/s 301.	
Disclosure in auditors report relating to securities created against debentures issued	The company has not issued any debentures; therefore, this clause is not applicable to the company	
Disclosure in auditors report relating to purpose and end use of money raised through public issues	(ii) The company has not raised any money through public issue.	
Disclosure in auditors report relating to any material fraud reported during period	No notice of any fraud on or by the company has been reported during the year.	

Details regarding auditors [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Auditors [Axis]	1
	01/04/2011 to 31/03/2012
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	DEEPAK I P AGRAWAL & CO.
Name of auditor signing report	DEEPAK AGRAWAL
Firms registration number of audit firm	021682N
Membership number of auditor	503548
Address of auditors	304, EMCA HOUSE, 23/23B, ANSARI ROAD, DARYAGANJ, DELHI-110002
Permanent account number of auditor or auditor's firm	ACEPA6212C
SRN of form 23B	Z99999999
Date of signing audit report by auditors	02/09/2012
Date of signing of balance sheet by auditors	02/09/2012

Unless otherwise specified, all monetary values are in INR

	01/04/2011 to 31/03/2012
Disclosure in auditor's report explanatory [TextBlock]	Textual information (25) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No
Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report	N.A.

Textual information (5)

Disclosure in auditors report relating to fixed assets

(a) On the basis information available, the Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets. (b) According to the information and explanations given to us, the fixed assets have been physically verified by the management during the year in a phased periodical manner which, in our opinion, is reasonable, having regard to size of the Company and nature of the assets. No material discrepancies were noticed on such verification.

Textual information (6)

Disclosure relating to quantitative details of fixed assets

(b) According to the information and explanations given to us, the fixed assets have been physically verified by the management during the year in a phased periodical manner which, in our opinion, is reasonable, having regard to size of the Company and nature of the assets. No material discrepancies were noticed on such verification.

Textual information (7)

Disclosure relating to physical verification and material discrepancies of fixed assets

(b) According to the information and explanations given to us, the fixed assets have been physically verified by the management during the year in a phased periodical manner which, in our opinion, is reasonable, having regard to size of the Company and nature of the assets. No material discrepancies were noticed on such verification.

Textual information (8)

Disclosure relating to fixed assets disposed off

(b) According to the information and explanations given to us, the fixed assets have been physically verified by the management during the year in a phased periodical manner which, in our opinion, is reasonable, having regard to size of the Company and nature of the assets. No material discrepancies were noticed on such verification.

Textual information (9)

Disclosure in auditors report relating to inventories

(ii) The company is having adequate internal control procedure commensurate with the size of the company and the nature of its business, for purchase & sale of inventory (i.e Shares) & purchase of fixed assets and for services rendered. We have not observed any major weakness in the internal control system with regard to the purchase of fixed assets and for services rendered during the course of audit.

Textual information (10)

Disclosure of physical verification of inventories at fixed intervals

(ii) The company is having adequate internal control procedure commensurate with the size of the company and the nature of its business, for purchase & sale of inventory (i.e Shares) & purchase of fixed assets and for services rendered. We have not observed any major weakness in the internal control system with regard to the purchase of fixed assets and for services rendered during the course of audit.

Textual information (11)

Disclosure of procedure followed for physical verification of inventories

(ii) The company is having adequate internal control procedure commensurate with the size of the company and the nature of its business, for purchase & sale of inventory (i.e Shares) & purchase of fixed assets and for services rendered. We have not observed any major weakness in the internal control system with regard to the purchase of fixed assets and for services rendered during the course of audit.

Textual information (12)

Disclosure about maintenance of inventory records and material discrepancies

(ii) The company is having adequate internal control procedure commensurate with the size of the company and the nature of its business, for purchase & sale of inventory (i.e Shares) & purchase of fixed assets and for services rendered. We have not observed any major weakness in the internal control system with regard to the purchase of fixed assets and for services rendered during the course of audit.

Textual information (13)

Disclosure about loans granted or taken by parties covered under section 301 of companies act

(ii) (a) The company has either granted or taken loan, secured or unsecured to / from companies, firms or other parties covered in the register maintained under section 301 of the Act, therefore, sub clauses (b), (c) & (d) are not applicable to the company.

Textual information (14)

Disclosure in auditors report relating to internal control system

(ii) The company is having adequate internal control procedure commensurate with the size of the company and the nature of its business, for purchase & sale of inventory (i.e Shares) & purchase of fixed assets and for services rendered. We have not observed any major weakness in the internal control system with regard to the purchase of fixed assets and for services rendered during the course of audit.

Textual information (15)

Disclosure in auditors report relating to contracts and arrangements under section 301 of companies act

(ii) There were transaction made by the company which needs to be entered into a register in pursuance of section 301 of the Act, therefore, sub clause (a) & (b) are applicable to the company

Textual information (16)

Disclosure in auditors report relating to deposits accepted from public

(ii) The company has not accepted any deposit from the public to which the directives issued by the Reserve Bank of India and the provisions of Section 58A and Section 58AA or any other relevant provisions of the Companies Act, 1956 and rules framed there under, apply.

Textual information (17)

Disclosure in auditors report relating to statutory dues

(ii) (a) According to the information and explanation given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of accounts in respect of undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of Investor Education and Protection Fund as at 31 March 2012. According to the information and explanation given to us, no undisputed amounts payable in respect of Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess and other material statutory dues were in arrears as at 31 March 2012 for a period of more than six months from the date they became payable. There were no dues on account of cess under section 441A of the Companies Act, 1956 since the date from which the aforesaid section comes into force has not yet been notified by the Central Government. (b) According to the information and explanation given to us, there are no dues of Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess which has not been deposited with the appropriate authorities on account of any dispute.

Textual information (18)

Disclosure relating to regularity in payment of undisputed statutory dues

(ii) (a) According to the information and explanation given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of accounts in respect of undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of Investor Education and Protection Fund as at 31 March 2012. According to the information and explanation given to us, no undisputed amounts payable in respect of Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess and other material statutory dues were in arrears as at 31 March 2012 for a period of more than six months from the date they became payable. There were no dues on account of cess under section 441A of the Companies Act, 1956 since the date from which the aforesaid section comes into force has not yet been notified by the Central Government. (b) According to the information and explanation given to us, there are no dues of Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess which has not been deposited with the appropriate authorities on account of any dispute.

Textual information (19)

Disclosure relating to disputed statutory dues

(b) According to the information and explanation given to us, there are no dues of Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess which has not been deposited with the appropriate authorities on account of any dispute.

Textual information (20)

Disclosure in auditors report relating to accumulated losses

(ii) The company does not have accumulated losses at the end of financial year & the company neither incurred any cash losses during the year nor during immediately preceding financial year.

Textual information (21)

Disclosure in auditors report relating to provisions under special statute

(ii) The provisions of any special statute applicable to chit fund / nidhi / mutual benefit fund are not applicable to the company, therefore sub clauses (a), (b), (c) & (d) are not applicable to the company.

Textual information (22)

Disclosure in auditors report relating to adequacy of records maintained by share trading companies

(ii) (a) According to the information and explanations given to us, the Company has maintained adequate record of securities, held in electronic form and has verified securities, verification being conducted on the basis of certificates / confirmations received from Depository Participants appointed by the Company at reasonable intervals and no discrepancies have been found on such verification. In our opinion, such records maintained and the procedures to verify securities are reasonable.

Textual information (23)

Disclosure in auditors report relating to term loans used for purpose other than for purpose they were raised

(ii) According to the information and explanations given to us and on overall examination of the balance sheet of the Company, we are of the opinion that the funds raised on short term basis have not been used for long-term investment. Due to the audit limitations and absence of clear nexus between long term/short term funds with short term/long term investment, we are unable to comment whether long term/short term funds have been used for short term/long term investment.

Textual information (24)

Disclosure in auditors report relating to nature and amount of fund raised for short-term has been used for long-term or vice versa

(ii) According to the information and explanations given to us and on overall examination of the balance sheet of the Company, we are of the opinion that the funds raised on short term basis have not been used for long-term investment. Due to the audit limitations and absence of clear nexus between long term/short term funds with short term/long term investment, we are unable to comment whether long term/short term funds have been used for short term/long term investment.

Textual information (25)

Disclosure in auditor's report explanatory [Text Block]

AUDITORS' REPORT

TO THE SHAREHOLDERS,

We have audited the attached Balance Sheet of M/s ACE STONE CRAFT LIMITED as at 31 st March, 2012 and the Profit & Loss account for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. As required by the Companies (Auditor's Report) Order, 2003 as amended by Companies Auditor's Report Order 2004 issued by the Company Law Board in terms of Section 227(4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in para 4 and 5 of the said order.

2. Further to our comments in the Annexure referred to in para 1 above, we report that:

(a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion proper books of accounts as required by law have been kept by the company so far as appears from our examination of such books.

(c) In our opinion, proper books of accounts, as specified in Rule 15 of the Securities Contracts (Regulation) Rules, 1957 have been kept by the Company in so far as it appears from the examination of such books.

(d) The Balance Sheet and Profit & Loss Account referred to in this report are in agreement with the books of accounts.

(e) In our opinion, the Profit and Loss Account and Balance Sheet of the company complies with the accounting standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956.

(f) On the basis of written representations received from the Directors of the Company as on 31 March 2012, and taken on record by the Board of Directors, we report that none of the Directors of the Company is disqualified as on 31 March 2012 from being appointed as a Director of the Company under clause (g) of sub section (1) to Section 274 of the Companies Act 1956.

(g) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and Profit & Loss Account read together with notes thereon, subject to the confirmation of Sundry Debtors and Creditors, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- i) In the case of the Balance Sheet, of the state of affairs of the company as at 31 st March, 2012; and
- ii) In the case of Profit & Loss Account, of the Profit for the year ended on that date;

(h) The Company has complied with the requirements of National Stock Exchange Limited (NSE), Bombay Stock Exchange (BSE), Central Depository Services Limited (CDSL) & National Securities Depository Limited (NSDL) in so far as they relate to maintenance of accounts and to the best of our knowledge and belief, was regular in submitting the required information to the respective stock exchange.

[100100] Balance sheet

Unless otherwise specified, all monetary values are in INR

	31/03/2012	31/03/2011
Balance sheet [Abstract]		
Equity and liabilities [Abstract]		
Shareholders' funds [Abstract]		
Share capital	23,49,21,000	23,49,21,000
Reserves and surplus	11,26,367.36	36,220.52
Total shareholders' funds	23,60,47,367.36	23,49,57,220.52
Share application money pending allotment	0	0
Non-current liabilities [Abstract]		
Long-term borrowings	0	0
Other long-term liabilities	0	0
Long-term provisions	0	0
Total non-current liabilities	0	0
Current liabilities [Abstract]		
Short-term borrowings	0	6,35,00,000
Trade payables	1,51,87,882.67	0
Other current liabilities	13,13,408	33,000
Short-term provisions	9,95,465.78	5,07,974.78
Total current liabilities	1,74,96,756.45	6,40,40,974.78
Total equity and liabilities	25,35,44,123.81	29,89,98,195.3
Assets [Abstract]		
Non-current assets [Abstract]		
Fixed assets [Abstract]		
Tangible assets	0	0
Intangible assets	0	0
Total fixed assets	0	0
Non-current investments	0	2,00,00,000
Long-term loans and advances	0	0
Total non-current assets	0	2,00,00,000
Current assets [Abstract]		
Current investments	0	0
Inventories	2,05,75,555.5	0
Trade receivables	3,00,000	0
Cash and bank balances	9,54,569.31	2,69,83,106.4
Short-term loans and advances	21,88,50,026	23,91,40,129.9
Other current assets	1,28,63,973	1,28,74,959
Total current assets	25,35,44,123.81	27,89,98,195.3
Total assets	25,35,44,123.81	29,89,98,195.3

[400300] Disclosures - Signatories of balance sheet

Details of directors signing balance sheet [Table]

Details of directors signing balance sheet [Table] (1)

Unless otherwise specified, all monetary values are in INR

Directors signing balance sheet [Axis]	1	2
	01/04/2011 to 31/03/2012	01/04/2011 to 31/03/2012
Details of signatories of balance sheet [Abstract]		
Details of directors signing balance sheet [Abstract]		
Details of directors signing balance sheet [LineItems]		
Name of director signing balance sheet [Abstract]		
First name of director	ANIL	PANKAJ
Last name of director	ARYA	MAHESHWARI
Designation of director	DIRECTOR	DIRECTOR
Director identification number of director	05153603	00285478
Date of signing of balance sheet by director	02/09/2012	02/09/2012

[200100] Notes - Share capital

Disclosure of classes of share capital [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Share capital [Member]		Equity shares [Member]	
	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LinItems]				
Number of shares authorised	[shares] 2,50,00,000	[shares] 2,50,00,000	[shares] 2,50,00,000	[shares] 2,50,00,000
Value of shares authorised	25,00,00,000	25,00,00,000	25,00,00,000	25,00,00,000
Number of shares issued	[shares] 2,34,92,100	[shares] 2,34,92,100	[shares] 2,34,92,100	[shares] 2,34,92,100
Value of shares issued	23,49,21,000	23,49,21,000	23,49,21,000	23,49,21,000
Number of shares subscribed and fully paid	[shares] 2,34,92,100	[shares] 2,34,92,100	[shares] 2,34,92,100	[shares] 2,34,92,100
Value of shares subscribed and fully paid	23,49,21,000	23,49,21,000	23,49,21,000	23,49,21,000
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0	0	0
Total number of shares subscribed	[shares] 2,34,92,100	[shares] 2,34,92,100	[shares] 2,34,92,100	[shares] 2,34,92,100
Total value of shares subscribed	23,49,21,000	23,49,21,000	23,49,21,000	23,49,21,000
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 2,34,92,100	[shares] 2,34,92,100	[shares] 2,34,92,100	[shares] 2,34,92,100
Value of shares called	23,49,21,000	23,49,21,000	23,49,21,000	23,49,21,000
Calls unpaid [Abstract]				
Calls unpaid by directors and officers [Abstract]				
Calls unpaid by directors	0	0	0	0
Calls unpaid by officers	0	0	0	0
Total calls unpaid by directors and officers	0	0	0	0
Calls unpaid by others	0	0	0	0
Total calls unpaid	0	0	0	0
Forfeited shares	0	0	0	0
Forfeited shares reissued	0	0	0	0
Value of shares paid-up	23,49,21,000	23,49,21,000	23,49,21,000	23,49,21,000
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued in private placement	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as preferential allotment	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares arising out of conversion of securities	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Decrease in number of shares during period [Abstract]				
Number of shares bought back	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares outstanding at end of period	[shares] 2,34,92,100	[shares] 2,34,92,100	[shares] 2,34,92,100	[shares] 2,34,92,100

Reconciliation of value of shares outstanding [Abstract]					
Changes in share capital [Abstract]					
Increase in share capital during period [Abstract]					
Amount of public issue during period	0	0	0	0	0
Amount of bonus issue during period	0	0	0	0	0
Amount of rights issue during period	0	0	0	0	0
Amount of private placement issue during period	0	0	0	0	0
Amount of preferential allotment issue during period	0	0	0	0	0
Amount of issue allotted for contracts without payment received in cash during period	0	0	0	0	0
Amount of issue under scheme of amalgamation during period	0	0	0	0	0
Amount of other issues during period	0	0	0	0	0
Amount of issue arising out of conversion of securities during period	0	0	0	0	0
Total aggregate amount of increase in share capital during period	0	0	0	0	0
Decrease in share capital during period [Abstract]					
Decrease in amount of shares bought back	0	0	0	0	0
Other decrease in amount of shares	0	0	0	0	0
Total decrease in share capital during period	0	0	0	0	0
Total increase (decrease) in share capital	0	0	0	0	0
Share capital at end of period	23,49,21,000	23,49,21,000	23,49,21,000	23,49,21,000	23,49,21,000
Rights preferences and restrictions attaching to class of share capital	0	N.A.	0	N.A.	0
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]					
Shares in company held by holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	0	0	0	0
Description of terms of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment		N.A.		N.A.	
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash	[shares] 0	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Aggregate number of fully paid-up shares issued by way of bonus shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Aggregate number of shares bought back	[shares] 0	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Original paid-up value of forfeited shares	0	0	0	0	0
Terms of securities convertible into equity/preference shares issued along with earliest date of conversion in descending order starting from farthest such date [TextBlock]	0	N.A.	0	N.A.	0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]					

Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund, principal	0	0	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0	0	0
Details of preference share capital due for redemption under section 80A but not yet redeemed	0	N.A.	0	N.A.

Disclosure of classes of share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares 1 [Member]	
	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011
Disclosure of classes of share capital [Abstract]		
Disclosure of classes of share capital [LineItems]		
Type of share	Equity	Equity
Number of shares authorised	[shares] 2,50,00,000	[shares] 2,50,00,000
Value of shares authorised	25,00,00,000	25,00,00,000
Number of shares issued	[shares] 2,34,92,100	[shares] 2,34,92,100
Value of shares issued	23,49,21,000	23,49,21,000
Number of shares subscribed and fully paid	[shares] 2,34,92,100	[shares] 2,34,92,100
Value of shares subscribed and fully paid	23,49,21,000	23,49,21,000
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0
Total number of shares subscribed	[shares] 2,34,92,100	[shares] 2,34,92,100
Total value of shares subscribed	23,49,21,000	23,49,21,000
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 2,34,92,100	[shares] 2,34,92,100
Value of shares called	23,49,21,000	23,49,21,000
Calls unpaid [Abstract]		
Calls unpaid by directors and officers [Abstract]		
Calls unpaid by directors	0	0
Calls unpaid by officers	0	0
Total calls unpaid by directors and officers	0	0
Calls unpaid by others	0	0
Total calls unpaid	0	0
Forfeited shares	0	0
Forfeited shares reissued	0	0
Value of shares paid-up	23,49,21,000	23,49,21,000
Par value per share	[INR/shares] 10	[INR/shares] 10
Details of shares not fully called [Abstract]		
Amount per share called	[INR/shares] 0	[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of shares issued in public offering	[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0
Number of shares issued in private placement	[shares] 0	[shares] 0
Number of shares issued as preferential allotment	[shares] 0	[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0
Number of shares arising out of conversion of securities	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0
Decrease in number of shares during period [Abstract]		
Number of shares bought back	[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0
Number of shares outstanding at end of period	[shares] 2,34,92,100	[shares] 2,34,92,100
Reconciliation of value of shares outstanding [Abstract]		
Changes in share capital [Abstract]		
Increase in share capital during period [Abstract]		
Amount of public issue during period	0	0
Amount of bonus issue during period	0	0
Amount of rights issue during period	0	0
Amount of private placement issue during period	0	0
Amount of preferential allotment issue during period	0	0
Amount of issue allotted for contracts without payment received in cash during period	0	0
Amount of issue under scheme of amalgamation during period	0	0
Amount of other issues during period	0	0
Amount of issue arising out of conversion of securities during period	0	0
Total aggregate amount of increase in share capital during period	0	0

Decrease in share capital during period [Abstract]		
Decrease in amount of shares bought back	0	0
Other decrease in amount of shares	0	0
Total decrease in share capital during period	0	0
Total increase (decrease) in share capital	0	0
Share capital at end of period	23,49,21,000	23,49,21,000
Rights preferences and restrictions attaching to class of share capital	0	N.A.
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]		
Shares in company held by holding company	[shares] 0	[shares] 0
Shares in company held by ultimate holding company	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	[shares] 0
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	0
Description of terms of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment		N.A.
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash	[shares] 0	[shares] 0
Aggregate number of fully paid-up shares issued by way of bonus shares	[shares] 0	[shares] 0
Aggregate number of shares bought back	[shares] 0	[shares] 0
Original paid-up value of forfeited shares	0	0
Terms of securities convertible into equity/preference shares issued along with earliest date of conversion in descending order starting from farthest such date [TextBlock]	0	N.A.
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]	0	0
Application money received for allotment of securities and due for refund, principal	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0
Details of preference share capital due for redemption under section 80A but not yet redeemed	0	N.A.

Unless otherwise specified, all monetary values are in INR

	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011
Disclosure of notes on share capital explanatory [TextBlock]		
Whether there are any shareholders holding more than five per cent shares in company	No	No
Whether money raised from public offering during year	No	No
Details of outstanding unutilised amounts received in respect of public offering	NIL	NIL

[200200] Notes - Reserves and surplus

Statement of changes in reserves [Table]

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Reserves [Member]		Surplus [Member]	
	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period	10,90,146.84	8,56,240.82	10,90,146.84	8,56,240.82
Total additions to reserves	10,90,146.84	8,56,240.82	10,90,146.84	8,56,240.82
Total changes in reserves	10,90,146.84	8,56,240.82	10,90,146.84	8,56,240.82
Reserves at end of period	11,26,367.36	36,220.52	11,26,367.36	36,220.52

Statement of changes in reserves [Table]

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Surplus [Member]
	31/03/2010
Statement of changes in reserves [Abstract]	
Statement of changes in reserves [LineItems]	
Reserves at end of period	-8,20,020.3

[200300] Notes - Borrowings

Classification of borrowings [Table]

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
	Borrowings [Member]		Loans repayable on demand [Member]	
Classification of borrowings [Axis]	Unsecured borrowings [Member]		Unsecured borrowings [Member]	
Subclassification of borrowings [Axis]	31/03/2012	31/03/2011	31/03/2012	31/03/2011
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	0	6,35,00,000	0	6,35,00,000

Classification of borrowings [Table]

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]	
Classification of borrowings [Axis]	Loans repayable on demand from others [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]	
	31/03/2012	31/03/2011
Borrowings notes [Abstract]		
Details of borrowings [Abstract]		
Details of borrowings [LineItems]		
Borrowings	0	6,35,00,000

[201000] Notes - Tangible assets

Disclosure of tangible assets [Table]

Disclosure of tangible assets [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]	
	Owned and leased assets [Member]	
Sub classes of tangible assets [Axis]	Carrying amount [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	31/03/2012	31/03/2011
Disclosure of tangible assets [Abstract]		
Disclosure of tangible assets [LineItems]		
Reconciliation of changes in tangible assets [Abstract]		
Tangible assets at end of period	0	0

[201100] Notes - Intangible assets

[201100] Notes - Intangible assets

Disclosure of intangible assets [Table]

Disclosure of intangible assets [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]	
	Internally generated and other than internally generated intangible assets [Member]	
Sub classes of intangible assets [Axis]	Carrying amount [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	31/03/2012	31/03/2011
Disclosure of intangible assets [Abstract]		
Disclosure of intangible assets [LineItems]		
Reconciliation of changes in intangible assets [Abstract]		
Intangible assets at end of period	0	0

[200400] Notes - Non-current investments

[200400] Notes - Non-current investments

Details of non-current investments [Table]

Details of non-current investments [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classification of non-current investments [Axis]	1
	01/04/2010 to 31/03/2011
Non-current investments [Abstract]	
Disclosure of details of non-current investments [Abstract]	
Details of non-current investments [LineItems]	
Type of non-current investments	Investment in public sector equity instruments
Class of non-current investments	Other investments
Non-current investments	2,00,00,000
Name of body corporate in whom investment has been made	UMANG LEASING AND CREDIT COMPANY LIMITED

Unless otherwise specified, all monetary values are in INR

	31/03/2012	31/03/2011
Disclosure of notes on non-current investments explanatory [TextBlock]		
Aggregate amount of quoted non-current investments	0	0
Aggregate amount of unquoted non-current investments	2,00,00,000	
Aggregate provision for diminution in value of non-current investments	0	0

[200600] Notes - Subclassification and notes on liabilities and assets

Subclassification of trade receivables [Table]

Subclassification of trade receivables [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	31/03/2012	31/03/2011	31/03/2012	31/03/2011
Subclassification and notes on liabilities and assets [Abstract]				
Trade receivables notes [Abstract]				
Trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [Linitems]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	3,00,000	0	3,00,000	0
Allowance for bad and doubtful debts	0	0	0	0
Total trade receivables	3,00,000	0	3,00,000	0
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors			0	0
Trade receivables due by other officers			0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Total trade receivables due by firms or companies in which any director is partner or director			0	0

Disclosure of breakup of provisions [Table]

Disclosure of breakup of provisions [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]	
	31/03/2012	31/03/2011
Subclassification and notes on liabilities and assets [Abstract]		
Provisions notes [Abstract]		
Disclosure of breakup of provisions [Abstract]		
Disclosure of breakup of provisions [Linitems]		
Provisions [Abstract]		
Provision for corporate tax [Abstract]		
Provision for current tax	9,95,465.78	5,07,974.78
Total provision for corporate tax	9,95,465.78	5,07,974.78
Total provisions	9,95,465.78	5,07,974.78

Classification of inventories [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Company total inventories [Member]		Stock-in-trade [Member]	
	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Inventories [Abstract]				
Classification of inventories [Abstract]				
Details of inventories [Linitems]				
Inventories	2,05,75,555.5	0	2,05,75,555.5	0
Mode of valuation	AT COST	AT COST	AT COST	AT COST

Loans and advances [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
	Loans and advances [Member]		Loans advances given to other companies [Member]	
	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of loans and advances [Axis]	31/03/2012	31/03/2011	31/03/2012	31/03/2011
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	21,88,50,026	23,91,40,129.9	0	2,86,02,025
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	21,88,50,026	23,91,40,129.9	0	2,86,02,025
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
	Other loans and advances [Member]		Other taxes receivable [Member]	
	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of loans and advances [Axis]	31/03/2012	31/03/2011	31/03/2012	31/03/2011
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	21,88,50,026	21,05,38,104.9	0	5,38,104.9
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	21,88,50,026	21,05,38,104.9	0	5,38,104.9
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis] Classification of loans and advances [Axis] Classification of assets based on security [Axis]	Short-term [Member]			
	Other deposit assets [Member]		Claims recoverable [Member]	
	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2012	31/03/2011	31/03/2012	31/03/2011
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	21,73,97,379	21,00,00,000	14,52,647	0
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	21,73,97,379	21,00,00,000	14,52,647	0
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Unless otherwise specified, all monetary values are in INR

	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Trade payables, long-term	0	0
Total other long-term liabilities	0	0
Interest accrued but not due on borrowings	0	0
Interest accrued and due on borrowings	0	0
Debentures claimed but not paid	0	0
Unpaid dividends	0	0
Application money received for allotment of securities and due for refund, principal	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Taxes payable other tax	3,94,543	0
Accrued expenses payable	36,000	18,000
Public deposit payable, current	0	0
Total other payables, current	4,30,543	18,000
Accrued salary payable	15,000	15,000
Current liabilities of share application money pending allotment	0	0
Other current liabilities, others	8,67,865	0
Total other current liabilities	13,13,408	33,000
Aggregate amount of trade receivables outstanding for period exceeding six months	0	0
Fixed deposits with banks	0	0
Other balances with banks	3,250.41	2,60,09,434.4
Total balance with banks	3,250.41	2,60,09,434.4
Cash on hand	9,51,318.9	9,73,672
Total cash and cash equivalents	9,54,569.31	2,69,83,106.4
Total cash and bank balances	9,54,569.31	2,69,83,106.4
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than twelve months maturity	0	0
Other current assets, others	1,28,63,973	1,28,74,959
Total other current assets	1,28,63,973	1,28,74,959

[200700] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in INR

	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011
Disclosure of additional balance sheet notes explanatory [TextBlock]		
Total contingent liabilities and commitments	0	0
Amount of dividends proposed to be distributed to equity shareholders	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0
Percentage of equity shares held up by foreign holdings	0.18%	
Percentage of equity shares held up by other body corporates	0.02%	
Percentage of equity shares held up by directors and related parties	14.48%	
Percentage of equity shares held up by others	85.32%	
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Deposits matured but not claimed	0	0
Interest on deposits accrued and due but not paid	0	0
Share application money received during year	0	0
Share application money paid during year	0	0
Amount of share application money received back during year	0	0
Amount of share application money repaid returned back during year	0	0
Number of person share application money paid during year	[pure] 0	[pure] 0
Number of person share application money received during year	[pure] 0	[pure] 0
Number of person share application money paid as at end of year	[pure] 0	[pure] 0
Number of person share application money received as at end of year	[pure] 0	[pure] 0
Whether maintenance of cost records by company has been mandated under any cost accounting records rules notified under section 209(1)(d) of companies act, 1956	No	No
Whether audit of cost records of company has been mandated by central government under section 233B of Companies Act, 1956	No	No
Unclaimed share application refund money	0	0
Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0

[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates

Unless otherwise specified, all monetary values are in INR

	01/04/2011 to 31/03/2012
Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock]	AS PER NORMS FOLLOWED IN INDIA
Disclosure of general information about company [TextBlock]	Textual information (26) [See below]
Disclosure of accounting policies explanatory [TextBlock]	Textual information (27) [See below]
Changes in accounting estimate and accounting policy explanatory [TextBlock]	
Nature of changes in accounting estimate	N.A
Description of fact that change in estimate is not quantifiable	NIL
Description of change in accounting policy	N.A
New policy of accounting	NIL
Old policy of accounting	AS PER ACCOUNTING STANDARD
Reason for changing accounting policies	N.A
Description of impact of and adjustments resulting from change in accounting policy	NIL
Description of fact that effect of change in accounting policy is not ascertainable	NIL
Description of fact that fundamental accounting assumption is not followed	N.A

Textual information (26)

Disclosure of general information about company [Text Block]

Your company has a tradition of good Corporate Governance practices. Right since beginning, the company has laid emphasis on the cardinal values of transparency, efficiency and fair dealings, indeed, these values have helped in steady growth of the Company over the years. The Company lays great emphasis on investor service and investor communication. Information regarding Company's performance and plans is disseminated through a variety of modes including annual reports, press releases and other form of corporate communication including the electronic media etc. The website of the company gives exhaustive information about the company, products etc. A section of the site also gives to the investor's valuable information on the financial performance of the company.

Textual information (27)

Disclosure of accounting policies explanatory [Text Block]

ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1. ACCOUNTING POLICIES:

i) Basis of preparation of financial statements

The accompanying financial statements are prepared and presented under the historical cost convention, on the accrual basis of accounting and comply with the Accounting Standards prescribed by the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 1956 to the extent applicable. The financial statements are presented in Indian rupees.

ii) Stock-in-trade

a) Stock of inventories have been carried at cost or market price which ever is less cost being calculated on FIFO basis; diminution in stock due to fall in market value as on 31.03.2012 has been duly accounted for in books of accounts.

b) The securities held as stock-in-trade under current assets are valued at lower of weighted average cost or market value. iii) Taxation assets are valued at Income-tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the Income Tax Act, 1961) or deferred tax charge or benefit (reflecting the tax effect of timing differences between accounting income and taxable income for the period) and fringe benefit tax. iv) Current tax Provision for current tax is recognised based on estimated tax liability computed after adjusting for allowances, disallowances and exemptions in accordance with the tax laws applicable. v) Earnings per share The Company reports basic and diluted earnings per share in accordance with Accounting Standard 20 - Earnings Per Share prescribed by the Companies (Accounting Standards) Rules, 2006. Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the year.

[201200] Notes - Employee benefits

Unless otherwise specified, all monetary values are in INR

	01/04/2011 to 31/03/2012
Disclosure of employee benefits explanatory [TextBlock]	N.a.

[201600] Notes - Related party

Unless otherwise specified, all monetary values are in INR

	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011
Disclosure of notes on related party explanatory [TextBlock]		
Whether there are any related party transactions during year	No	No
Whether company is subsidiary company	No	No

[300300] Notes - Earnings per share

Unless otherwise specified, all monetary values are in INR

	01/04/2011 to 31/03/2012	01/04/2010 to 31/03/2011
Disclosure of earnings per share explanatory [TextBlock]		
Adjustments of numerator to calculate basic earnings per share [Abstract]		
Profit (loss) for period	10,90,146.84	8,56,240.82
Adjustments of numerator to calculate diluted earnings per share [Abstract]		
Profit (loss) for period	10,90,146.84	8,56,240.82

[202800] Notes - Subsidiary information

Unless otherwise specified, all monetary values are in INR

	01/04/2011 to 31/03/2012
Disclosure of subsidiary information explanatory [TextBlock]	
Whether company has subsidiary companies	No

[202400] Notes - Investments in associates

Unless otherwise specified, all monetary values are in INR

	01/04/2011 to 31/03/2012
Disclosure of notes on investment in associates explanatory [TextBlock]	
Whether company has invested in associates	No

[202500] Notes - Financial reporting of interests in joint ventures

Unless otherwise specified, all monetary values are in INR

	01/04/2011 to 31/03/2012
Disclosure of notes on interests in joint ventures explanatory [TextBlock]	
Whether company has invested in joint ventures	No

[202700] Notes - Cash flow statements

Unless otherwise specified, all monetary values are in INR

	31/03/2012	31/03/2011
Disclosure of cash flow statement explanatory [TextBlock]		
Cash and cash equivalents if different from balance sheet [Abstract]		
Total cash and cash equivalents	9,54,569.31	2,69,83,106.4