

Rajasthan announces farm loan waiver

One-time ₹50,000 crop loan giveaway to cost state govt ₹80 billion

PRESS TRUST OF INDIA
Jaipur, 12 February

Rajasthan Chief Minister Vasundhara Raje on Monday announced a one-time crop loan waiver of up to ₹50,000 for small and marginal farmers, and land revenue exemption.

The loan waiver is for the marginal farmers in the overdue and outstanding category of short loan provided by cooperative banks. This will cost ₹80 billion to the state exchequer.

Raje also announced the constitution of a farmers debt relief commission that will work as a permanent institution. Farmers would be able to get relief on merit basis after presenting their case before the commission.

She also announced land



Rajasthan Chief Minister Vasundhara Raje during a media interaction after presenting state Budget 2018-19 in Jaipur on Monday

PHOTO: PTI

revenue (lagan) exemption that would benefit almost 4-5 million farmers.

To promote agro-based industries and services, Raje announced to increase the maximum limit of interest

subsidy in a year from ₹500,000 to ₹750,000.

Interest subsidy for women, disabled, Scheduled Castes/Scheduled Tribes (SC/ST) and entrepreneurs — who are bonafide residents of Rajasthan and up to 40 years of age — was enhanced to 6 per cent from 5 per cent.

Infrastructure support subsidy with a maximum limit of ₹50 million was also proposed for the first unit established in the most backward area, investing more than ₹50 million under each sector of agro-processing and agri-marketing, bio-technology and information technology sector.

In rural areas, the valuation of agriculture land of up to 1,000 sq m will be done at the rate of agriculture land instead of the rate of residential land to

help farmers sell or buy the land for agriculture purposes.

The chief minister also announced to allot 200,000 agricultural electricity connections which were pending till January 2012.

Other announcements for the agriculture sector, included interest subsidy of ₹3.84 billion for the short-term crop loan to farmers through central cooperative banks, increase in the capacity for storage of additional 500,000 metric tonnes at the cost of ₹3.5 billion for the produce procured at minimum support price.

Raje announced a subsidy of ₹50 million to one 'Nandi Gaushala' in each district and a mini plant for processing and marketing of camel milk in Jaipur with a cost of ₹50 million on a pilot basis.

IIT-M develops algorithm for health device

T E NARASIMHAN
Chennai, 12 February

The Indian Institute of Technology, Madras (IIT-M), has developed an algorithm called 'VinCense' that it claims as the country's first medical-grade, wearable device for deriving vitals in a non-invasive manner.

The device was developed by a team led by M Manivannan, head of Touch Lab, Biomedical Engineering Group, department of applied mechanics, IIT-M.

Vital signs, including pulse-rate, oxygen saturation, respiratory rate, skin temperature, blood pressure and others, are recorded by this device.

The real-time data are stored in the patent-pending secured cloud from where health care providers can access vitals using an intuitive interface.

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Statement of Un-Audited Financial Results for the 03rd Quarter and Nine months of the FY 2017-18 ended on 31.12.2017 (Figures in Lakh Rs.)

S. No	Particulars	Quarter Ended on			Nine Months Ended on		Year Ended
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Audited)	
I	Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
II	Other Income:	33.33	32.63	26.80	96.98	87.59	215.45
III	Total Income (I + II)	33.33	32.63	26.80	96.98	87.59	215.45
IV	Expenses						
(a)	Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefits expense	11.5	11.75	3.49	36.56	9.8	13.04
(e)	Finance Costs	15.64	10.83	5.30	41.13	42.27	74.77
(f)	Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
(g)	Other expenses	2	6.36	12.19	9.35	18.71	16.69
	Total Expenses	29.14	28.94	20.98	87.04	70.78	104.50
V	Profit before exceptional items and tax (III - IV)	4.19	3.69	5.82	9.94	16.81	110.95
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V - VI)	4.19	3.69	5.82	9.94	16.81	110.95
VIII	Tax expense:						
(1)	Current Tax	1.25	1.10	0.00	2.99	0.00	36.82
(2)	Deferred Tax	1.25	1.10	0.00	2.99	0.00	34.28
	Total Tax	2.50	2.20	0.00	5.98	0.00	71.10
IX	Profit (Loss) for the period from continuing operations (VII - VIII)	2.94	2.59	5.82	6.95	16.81	74.13
X	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit (Loss) for the period (IX + XII)	2.94	2.59	5.82	6.95	16.81	74.13
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
A.	(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B.	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)	2.94	2.59	5.82	6.95	16.81	74.13
XVI	Earnings per equity share (for continuing operation):						
(1)	Basic	0.01	0.01	0.02	0.03	0.07	0.31
(2)	Diluted	0.01	0.01	0.02	0.03	0.07	0.31
XVII	Earnings per equity share (for discontinued operation):						
(1)	Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2)	Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinued & continuing operation)						
(1)	Basic	0.01	0.01	0.02	0.03	0.07	0.31
(2)	Diluted	0.01	0.01	0.02	0.03	0.07	0.31

Notes:

- The above results for the 03rd Quarter and nine months ended on 31st December, 2017 were approved by the Directors in their Board Meeting held on 12th February, 2018, prepared in accordance with Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 for preparation of Financial Statements of the Company.
- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 12th February, 2018.
- Limited Review Report for the Financial Results of 03rd Quarter and Nine months of the FY 2017-18 ended on 31st December, 2017 as required under Regulation 33 of SEBI (LODR), 2015 has been carried out by the Statutory Auditors of the Company.
- The operation of the Company is considered as a single segment, hence segment reporting as defined in accounting Standard 17 is not applicable.
- Previous year/quarter figures have been regrouped/rearranged wherever found necessary.

For and on behalf of Board of Directors of
Ace Stone Craft Limited

Sd/-
Naresh Aggarwal
Managing Director
DIN: 07815393

Date: 12.02.2018
Place: Gurgaon

Oman visit will impart substantial momentum to ties: PM Modi

PRESS TRUST OF INDIA
Muscat, 12 February

Prime Minister Narendra Modi on Monday said his visit to Oman and talks with the oil-rich Gulf nation's top leadership will impart a "substantial momentum" to all spheres of bilateral ties.

"This Oman visit is one I will cherish for a long time to come," Modi tweeted before concluding his two-day visit to Oman during which the two countries signed eight agreements, including one on enhancing defence cooperation.

"This visit has helped in building upon the centuries-old ties between our enterprising people, and will impart a substantial momentum to our relations in all spheres, including trade and investment relations," Modi said.

"Thank you, your Majesty Sultan Qaboos (bin Said al Said) for your exceptional warmth, hospitality and friendship, as also your personal attention to details, that made my visit to Oman one of the most memorable visits I have undertaken anywhere," the Prime Minister said.

Modi also expressed gratitude to the Sultan and the people of Oman for their tremendous support, goodwill and affection.

"We are deeply honoured and we look forward to the forthcoming 50th anniversary of your stewardship of Oman," he said as he concluded his



Prime Minister Narendra Modi meets the members of Shiva temple management committee in Muscat, Oman, on Monday

PHOTO: PTI

three-nation visit to the Palestine, the UAE and Oman.

Modi, who arrived here from Dubai on the final leg of his three-nation tour, led talks with Sultan Qaboos last night on a wide range of issues.

During the meeting, several aspects of the existing cooperation between the two countries and means of promoting the good relations between them were discussed, the official Oman News Agency reported.

"Charting out new frontiers in our bilateral relationship, PM @narendramodi-led delegation-level talks with Sultan Qaboos of Oman. The two strategic partners discussed to strengthen cooperation in trade & investment, energy, defence & security, food security and regional issues," Ministry of External Affairs Spokesperson Raveesh Kumar tweeted.

Sultan Qaboos appreciated the contribution of "honest and hard working" Indian nationals in the development of Oman. After their talks, the two sides signed eight agreements, including an memorandum of understanding on legal and judicial cooperation in civil and commercial matters. They also signed an agreement on mutual visa exemption for holders of diplomatic, special, service and official passports and an MoU on cooperation in the field of health, tourism and peaceful uses of outer space.

The two sides also signed an annexure to the MoU on military cooperation. According to Oman News Agency, it envisages the services of Duqm Port and dry-dock for the maintenance of Indian military vessels.

Secretary-General of Oman's Ministry of Defence Mohammed bin Nasser al Rasbi said there were many areas of cooperation with the Indian side, whether in the field of joint exercises, training or courses, as well as exchange of experiences between the two sides and some defence purchases and projects.

India's Ambassador Indra Man Pandey said signing the MoUs will promote cooperation between the two countries. He said the Indian companies have a strong presence in Oman and have significant investments in the Omani free zones and ports in Suhar and Salalah. He said Indian investments are estimated at \$1.8 billion in two projects in Special Economic Zone in Duqm (SEZD).

The volume of trade

exchange during this year is expected to reach \$5.5 billion, Pandey was quoted as saying.

The two countries also signed an agreement on cooperation between Foreign Service Institute, Ministry of External Affairs, India and Oman's Diplomatic Institute.

An MoU on academic and scholarly cooperation was signed between National Defence College, Sultanate of Oman and the Institute for Defence Studies and Analyses.

Modi on Monday met Oman's Deputy Prime Minister for the Council of Ministers Sayyid Fahd bin Mahmoud Al Said and Deputy Prime Minister for International Relations and Cooperation Affairs Sayyid Asa'ad bin Tariq Al Said.

Modi and the two leaders exchanged views on intensifying ties in the areas of energy, trade and investment, food security, defence and security, mining and other sectors.

He also had a meeting with leading business leaders and investors.

Modi also offered prayers at the 125-year-old Shiva Temple, one of the oldest in the region. He also visited the iconic Sultan Qaboos Grand Mosque, the main mosque in Oman. In Oman, there are over 800,000 Indians and they constitute the largest expatriate community. The Prime Minister had also addressed the Indian community on Sunday night.

Political storm over Bhagwat's remarks on Army

ARCHIS MOHAN & PTI
New Delhi/Srinagar, 12 February

The Congress and other Opposition parties on Monday demanded an apology from Rashtriya Swayamsevak Sangh (RSS) chief Mohan Bhagwat for his reported remarks on the Indian Army, while the Sangh issued a statement where it said the remarks of its chief had been misinterpreted.

In Jammu & Kashmir, Chief Minister Mehbooba Mufti reiterated her appeal for an India-Pakistan dialogue to end the violence in the state, even as a gunfight raged between terrorists and security forces in Srinagar. The Pakistan-based Lashkar-e-Taiba has claimed responsibility for the attack on the CRPF camp. The heavily armed militants tried to strike the CRPF camp, located very close to SMHS Hospital, from where Lashkar-e-Taiba militant Naveed Jutt alias Abu Hanzala, was freed from police custody by terrorists on February 6. The incident comes two days after Jaish-e-Mohammad militants attacked an Army camp in the Sunjwan area of Jammu, killing six people, including five soldiers.

As for the controversy over Bhagwat's remarks, RSS publicity chief Manmohan Vaidya said in a statement its chief's remarks at an RSS workers meet in Bihar on Sunday were made as a comparison between common people and Sangh volunteers (swayamsevak) and were in "no way a comparison" with

the Indian Army. Bhagwat's reported remarks that the RSS could "prepare" military personnel faster than the Army were criticised by Congress President Rahul Gandhi, the Trinamool Congress and other Opposition parties. The Trinamool also slammed Minister of State for Home Kiren Rijiju for defend-

ing Bhagwat's remarks.

In Agartala, Bharatiya Janata Party (BJP) General Secretary Ram Madhav, who has served in the RSS, said Bhagwat might have made the comments to highlight the Sangh's state of readiness. "RSS volunteers are always willing to stand with the Army for the nation's security," Madhav said.

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Place: Mumbai
Date: 13-Feb-2018

Dy. General Manager
(Mktg., Corp. Comm., & WMS)

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Financial Results Q3 - FY: 2017-18		REVIEWED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2017		
Sr. No.	Particulars	Quarter ended (Reviewed)	Nine Months ended (Reviewed)	Quarter ended (Reviewed)
		31.12.2017	31.12.2017	31.12.2016
1	Total income from operations (Net)	10376.03	33083.10	11594.00
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-3545.38	-3131.50	155.87
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	-3545.38	-3131.50	155.87
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	-2341.20	-2074.44	101.72
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))		Refer Note 2	
6	Equity Share Capital	1185.29	1185.29	1055.43
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	24023.01	24023.01	24189.51
8	Earnings Per Share (of ₹10/- each) (for continuing and discontinued operations) (not annualised)			
	Basic :	(19.76)	(18.38)	0.96
	Diluted :	(19.76)	(18.38)	0.96

Notes: 1. The above is an extract of the detailed format of quarterly/nine months Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly/nine months ended Financial Results are available on the Stock Exchange websites (BSE: <http://www.bseindia.com>, NSE: <http://www.nseindia.com>) and Bank's website (<http://www.bankofindia.co.in>). 2. Information relating to Total Comprehensive Income and Other Comprehensive Income is not furnished as Ind AS is not yet made applicable to banks.

(C.G. Chaitanya) Executive Director | (A.K. Das) Executive Director | (N. Damodharan) Executive Director | (Dinabandhu Mohapatra) Managing Director & CEO | (G Padmanabhan) Chairman

Place: Mumbai
Date: February 12, 2018

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