

**ACE STONE CRAFT LIMITED**

Registered office: Plot No.1210, Mahanadivihar P.O. Nayabazar, Cuttack Orissa-753004

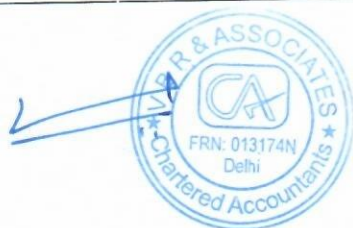
Corporate Office: 03rd Floor, Plot No. B- 103, South City I, Gurugram, Haryana- 122001

CIN No.: L26994OR1992PLC003022, Email: contactus@acestonecraft.com, Ph. No. 0124- 4577738

Statement of Un- Audited Financial Results for the 02nd Quarter and First Half of the FY 2017-18 ended on 30.09.2017

(Figures in Lakh)

S.No	Particulars	Quarter Ended			Half year ended on		Year Ended on
		30.09.2017 (Un-Audited)	30.06.2017 (Un-Audited)	30.09.2016 (Un-Audited)	30.09.2017 (Un-Audited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
		0	0	0	0	0	0
I	Revenue from Operations						
II	Other Income:	32.63	31.02	30.54	63.65	60.79	215.45
III	<b>Total Income (I + II)</b>	<b>32.63</b>	<b>31.02</b>	<b>30.54</b>	<b>63.65</b>	<b>60.79</b>	<b>215.45</b>
IV	<b>Expenses</b>						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	11.75	13.31	3.04	25.06	6.31	13.04
	(e) Finance Costs	10.83	14.66	21.60	25.49	36.97	74.77
	(f) Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0
	(g) Other expenses	6.36	0.99	3.40	7.35	6.52	16.69
	<b>Total Expenses</b>	<b>28.94</b>	<b>28.96</b>	<b>28.04</b>	<b>57.90</b>	<b>49.80</b>	<b>104.50</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>3.69</b>	<b>2.06</b>	<b>2.50</b>	<b>5.75</b>	<b>10.99</b>	<b>110.95</b>
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit before tax (V - VI)</b>	<b>3.69</b>	<b>2.06</b>	<b>2.50</b>	<b>5.75</b>	<b>10.99</b>	<b>110.95</b>
VIII	<b>Tax expense:</b>	<b>1.10</b>	<b>0.64</b>	<b>0.00</b>	<b>1.74</b>	<b>0.00</b>	<b>36.82</b>
	(1) Current Tax	1.10	0.64	0.00	1.74	0.00	34.28
	(2) Deffered Tax	0.00	0.00	0.00	0.00	0.00	2.54
IX	<b>Profit (Loss) for the period from continuing operations (VII - VIII)</b>	<b>2.59</b>	<b>1.42</b>	<b>2.50</b>	<b>4.01</b>	<b>10.99</b>	<b>74.13</b>
X	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	<b>Profit (Loss) for the period (IX + XII)</b>	<b>2.59</b>	<b>1.42</b>	<b>2.50</b>	<b>4.01</b>	<b>10.99</b>	<b>74.13</b>
XIV	<b>Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>2.59</b>	<b>1.42</b>	<b>2.50</b>	<b>4.01</b>	<b>10.99</b>	<b>74.13</b>
XVI	<b>Earnings per equity share (for continuing operation):</b>						
	(1) Basic	0.01	0.01	0.01	0.02	0.05	0.31
	(2) Diluted	0.01	0.01	0.01	0.02	0.05	0.31

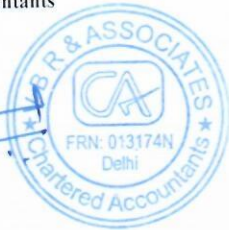


<b>vii</b>	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
<b>XVIII</b>	Earning per equity share (for discontinued & continuing operation)						
	(1)Basic	0.01	0.01	0.01	0.02	0.05	0.31
	(2) Diluted	0.01	0.01	0.01	0.02	0.05	0.31

**Notes:**

<b>1</b>	The Company in the Board Meeting held on 19th August, 2017 adopted the Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 for preparation of Financial Statements of the Company.
<b>2</b>	The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 14th day of November, 2017.
<b>3</b>	Limited Review Report for the Financial Results of 02nd Quarter and First Half of the FY 2017-18 ended on 30th September, 2017 as required under Regulation 33 of SEBI(LODR), 2015 has been carried out by the Statutory Auditors of the Company.
<b>4</b>	The above Financial Results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 and Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015 .
<b>5</b>	The operation of the Company is considered as a single segment, hence segment reporting as defined in accounting Standard 17 is not applicable.
<b>6</b>	Previous year/quarter figures have been regrouped /rearranged wherever found necessary.

For VBR & Associates  
Chartered Accountants  
FRN: 013174N



Vijay Bansal  
Partner  
M.No. 088744

Date: 14.11.2017  
Place: Gurgaon

For and on behalf of Board of Directors of  
Ace Stone Craft Limited



Naresh Aggarwal  
Managing Director  
DIN: 07815393

**ACE STONE CRAFT LIMITED**

Registered office: Plot No.1210, Mahanadivihar P.O. Nayabazar, Cuttack Orissa-753004  
 Corporate Office: 03rd Floor, Plot No. B- 103, South City I, Gurugram, Haryana- 122001  
 CIN No.: L26994OR1992PLC003022, Email: contactus@acestonecraft.com, Ph. No.: 0124- 4577738

**Statement of Assets & Liabilities for the First Half of the Financial Year 2017-18 ended on 30.09.2017**

(Figures in Lakh)

PARTICULARS	AS AT 30.09.2017 (UN-AUDITED) Rs.	AS AT 31.03.2017 (AUDITED) Rs.
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS:</b>		
(a) Property, Plant and Equipment	0.00	0.00
(b) Capital work-in-progress	0.00	0.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Financial Assets:		
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Loans	0.00	0.00
(i) Deferred tax assets (net)	0.00	0.00
(j) Other non-current assets	3.60	0.00
<b>Total Non-Current Assets</b>	<b>3.60</b>	<b>0.00</b>
<b>CURRENT ASSETS:</b>		
(a) Inventories	70.15	0.00
(b) Financial Assets:		
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Cash and cash equivalents	0.13	1.05
(iv) Bank balances other than(iii) above	0.00	0.00
(v) Short term Loans & advances	2,688.95	3,006.08
(vi) Others (to be specified)	0.00	0.00
(c) Current Tax Assets (Net)	0.00	0.00
(d) Other current assets	162.27	159.24
<b>Total Current Assets</b>	<b>2,921.50</b>	<b>3,166.37</b>
<b>Total Assets</b>	<b>2,925.10</b>	<b>3,166.37</b>
<b>EQUITY AND LIABILITIES:</b>		
<b>EQUITY:</b>		
(a) Equity Share capital	2,349.21	2,349.21
(b) Other Equity	90.82	86.81
<b>Total Equity</b>	<b>2,440.03</b>	<b>2,436.02</b>
<b>LIABILITIES:</b>		
<b>NON-CURRENT LIABILITIES:</b>		
(a) Financial Liabilities	0.00	0.00
(i) Borrowings	0.00	0.00
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00



Narender Aggarwal

(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (Net)	0.00	0.00
(d) Other non-current liabilities	0.00	0.00
<b>Total Non- Current Liabilities</b>	<b>0.00</b>	<b>0.00</b>

**CURRENT LIABILITIES:**

(a) Financial Liabilities		
(i) Short- term Borrowings	438.05	669.50
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities (other than those specified in item (c))	0.00	0.00
(b) Other current liabilities	11.00	26.56
(c) Short-term Provisions	36.02	34.28
(d) Current Tax Liabilities (Net)	0.00	0.00
<b>Total Current Liabilities:</b>	<b>485.07</b>	<b>730.34</b>
<b>Total Equity and Liabilities:</b>	<b>2,925.10</b>	<b>3,166.36</b>

**Notes:**

- 1 The Company in the Board Meeting held on 29th August, 2017 adopted the Indian Accounting Standards (IND AS) for preparation of Financial Statements of the Company.
- 2 The above Statement of Assets and Liabilities was reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 13th day of November, 2017.
- 3 Limited Review Report for the Financial Results of 02nd Quarter and First Half of the FY 2017-18 ended on 30th September, 2017 as required under Regulation 33 of SEBI(LODR), 2015 has been carried out by the Statutory Auditors of the Company.
- 4 The above Statement of Assets and Liabilities is prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 and Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 5 The Audited Figures for 31st March, 2017 are **not comparable** with Un-Audited Figures of 02nd Quarter as on 30th September, 2017.

For VBR & Associates  
Chartered Accountants  
FRN: 013174N

Vijay Bansal  
Partner  
M.No. 088744



For and on behalf of Board of Directors of  
Ace Stone Craft Limited

Naresh Aggarwal  
Managing Director  
DIN: 07815393



Date: 14.11.2017  
Place: Gurgaon

## Limited Review Report

Review Report to  
The Board Of Directors  
Ace Stone Craft Ltd.

We have reviewed the accompanying statement of unaudited financial results of Ace Stone Craft Ltd. for the half year ended 30<sup>TH</sup> September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. IND As prescribed under Section 133 of the Companies Act, 2013 read with other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No.CIR/CFD/FAC/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VBR & Associates  
Regn. No. 013174N  
Chartered Accountants

(Vijay Bansal)  
Partner  
M. No.088744  
Place New Delhi  
Date: 14.11.2017

