

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended)**

To The Board of Directors
Ace Stone Craft Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of ACE STONE CRAFT LIMITED ('the Company') for the quarter ended December 31, 2021 and for the period from April 01, 2021 to December 31, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time. The Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), specified under Section 133 of the Companies Act, 2013 read with relevant rules issues thereunder, and other accounting principles generally accepted in India and in Compliance with regulation 33 of the Listing Regulations.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Sachdev & Co.
Chartered Accountants
FRN. 001307C

BK Agarwal
(B K Agarwal)
Partner

M. No.090771

UDIN: 22090771ABERN51137

Place New Delhi

Date: 10.02.2022



Ace Stone Craft Limited

Registered office : Plot No.1210, Mahanadivihar P.O. Nayabazar, Cuttack Cuttack OR 753004

Corporate Office: 03rd Floor, Plot No. B- 103, South City I, Gurugram, Haryana- 122001

CIN No.:L26994OR1992PLC003022, Email: contactus@acestonecraft.com

Statement of Unaudited Financial Results for 3rd Qtr and Nine Months of the FY 2021-22 ended on 31.12.2021

S.No	Particulars						(Rs. In Lakhs)
		Quarter Ended			Nine Months Ended on		Year Ended on
		31.12.2021 (Un-Audited)	30.09.2021 (Un-Audited)	31.12.2020 (Un-Audited)	31.12.2021 (Un-Audited)	31.12.2020 (Un-Audited)	31.03.2021 (Audited)
I	Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
II	Other Income:	26.44	27.03	16.77	79.39	47.19	51.80
III	Total Income (I + II)	26.44	27.03	16.77	79.39	47.19	51.80
IV	Expenses						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	3.99	7.88	7.98	20.85	26.85	35.10
	(e) Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.13
	(g) Other expenses	7.77	13.35	2.88	35.89	5.94	9.02
	Total Expenses	11.76	21.23	10.86	56.74	32.79	44.25
V	Profit before exceptional items and tax (III - IV)	14.68	5.80	5.91	22.65	14.40	7.55
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V - VI)	14.68	5.80	5.91	22.65	14.40	7.55
VIII	Tax expense:	0.00	0.00	0.00	0.00	0.00	1.89
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	1.90
	(2) Earlier Period Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(3) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-0.01
IX	Profit (Loss) for the period from continuing operations (VII - VIII)	14.68	5.80	5.91	22.65	14.40	5.66
X	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00



Naveesh Aggarwal

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XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit (Loss) for the period (IX + XII)	14.68	5.80	5.91	22.65	14.40	5.66
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)	14.68	5.80	5.91	22.65	14.40	5.66
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	0.01	0.02	0.03	0.01	0.01	0.02
	(2) Diluted	0.01	0.02	0.03	0.01	0.01	0.02
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Earning per equity share (for discontinued & continuing operation)						
	(1)Basic	0.01	0.02	0.03	0.01	0.01	0.02
	(2) Diluted	0.01	0.02	0.03	0.01	0.01	0.02

Notes:

1	The Company in the Board Meeting held on 10th February 2022 adopted the Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 for preparation of Financial Statements of the Company.
2	The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 10th February 2022.
3	Limited Review Report for the Financial Results of 03rd Quarter of the FY 2021-22 ended on 31st December, 2021 as required under Regulation 33 of SEBI(LODR), 2015 has been carried out by the Statutory Auditors of the Company.
4	The above Financial Results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 and Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015 .
5	The operation of the Company is considered as a single segment, hence segment reporting as defined in accounting Standard 17 is not applicable.



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