

Tata Motors net up 42% on one-time JLR gain

PRESS TRUST OF INDIA
New Delhi, 9 August

Homegrown auto major Tata Motors reported 41.54 per cent jump in net profit to ₹3,199.93 crore for the June quarter of the current fiscal, benefiting from one-time gain relating to changes made to JLR pension plans.

It had posted consolidated net profit of ₹2,260.4 crore in the April-June period of last fiscal, Tata Motors said in a BSE filing. Income from operations during the period under review stood at ₹59,818.22 crore, as against ₹66,165.89 crore in the year-ago period, down 9.59 per cent. "Consolidated profit before tax for the quarter includes one-time gain of ₹3,609 crore (437 million pound) relating to the changes made to the Jaguar Land Rover pension plans," Tata Motors said.

Volume sales, including exports of commercial and passenger vehicles for the quarter stood at 1,11,860 units, down 11.8 per cent when compared to the corresponding quarter last year, it said.

Tata Motors said its operating performance broadly reflected JLR's lower whole



Eicher Motors Q1 net profit rises 22%

Commercial vehicles maker Eicher Motors on Wednesday reported a 22.14 per cent rise in consolidated net profit at ₹459.62 crore for the first quarter ended June 30, 2017. It had posted a net profit of ₹376.29 crore during the April-June quarter a year-ago. Total consolidated income was up 29.49 per cent to ₹2,332.67 crore during the quarter under review, against ₹1,801.30 crore in the corresponding quarter of FY16.

PRESS TRUST OF INDIA

sale volumes excluding China JV and continuation of higher competitive incentive levels and launch and growth costs seen in FY17.

In the domestic market, there has been significant de-growth in the medium and heavy commercial vehicles segment, flat light commercial segment and moderate

growth in passenger vehicles segment. Tata Motors MD & CEO Guenter Butschek said: "While the first quarter results have not met our expectations, we are working with renewed focus and energy to improve performance of our commercial and passenger vehicle businesses." On a standalone basis, Tata Motors

"WHILE Q1 RESULTS HAVE NOT MET OUR EXPECTATIONS, WE ARE WORKING WITH RENEWED FOCUS AND ENERGY TO IMPROVE PERFORMANCE OF OUR COMMERCIAL AND PASSENGER VEHICLE BUSINESSES"

GUENTER BUTSCHEK
MD and CEO, Tata Motors

posted loss of ₹467.05 crore for the June quarter of 2017-18 fiscal. It had registered a profit of ₹25.75 crore in the same period of 2016-17. Total income from operations on a standalone basis during the quarter was at ₹10,375.32 crore as compared to ₹11,434.91 crore in the year-ago period, down 9.26 per cent. British arm JLR reported a revenue of £5.6 billion, up £244 million.

JLR's profit before tax was ₹595 million, up from ₹399 million in the year-ago period. This included a ₹437 million one-off credit relating to recent changes designed to improve the sustainability of the company's defined benefit pension plans, Tata Motors said. JLR retail sales for the quarter was at 137,463 units, up 3.5 per cent from the year-ago period.

Dunnhumby eyeing big retail chains in India

INDIVIDUAL DHASMANA
New Delhi, 9 August

London-based Dunnhumby plans to open its second research and development centre in India to provide customer-centric services and data-driven solutions to its global clients.

The company, which has one centre in Gurugram, offers services to firms such as Cadbury, Coca-Cola, Colgate-Palmolive, Danone, Diageo, GlaxoSmithKline, Johnson & Johnson, Kellogg's, L'Oréal and Unilever.

The company is yet to take a call on the location of the new centre, its new Chief Executive Officer Guillaume Bacuvier, who was earlier vice-president of advertising solutions at Google, said. Dunnhumby has fewer than 400 people, mainly data scientist and engineers, at its R&D centre in Gurugram. In the past few years, hiring at the firm grew about 20 per cent a year. Bacuvier said: "We hope to continue doing so."

The company does not have clients in India as of now but is eyeing big retail groups and consumer goods companies. It already serves Hindustan Unilever, Procter and Gamble at the global level. "It can be any international company with operations in India. It can be any native Indian company," he said.

As to how his experience with Google helped him initiate the business strategy in the new firm, he said, "We help retailers generate revenue by selling advertising on their websites within their store, we help them use their data to create and target audience segments basically that can be used to draw an advertising, so I bring experience of that space because this is how Google makes money primarily."

So far as his competition in India is concerned, he said there are some local players, more so software players, in space of CRM systems and big data. "So we have a bit of local competition, though no one quite does near what we do. And then in addition to that, some consulting firms, like Accenture, operate somewhat in our space because dunnhumby is both a consulting company and a software company," he added.

GoAir plans international foray

ANEESH PHADNIS
Mumbai, 9 August



GoAir plans to launch overseas operations with flights from Mumbai to Phuket and Male in Maldives, in the winter schedule. GoAir became eligible to launch international services last year when it inducted its 20th aircraft. However, the launch has been postponed because of delay in deliveries of the Airbus A320neo planes.

GoAir has 23 Airbus A320 planes including five A320neo aircraft. The airline is expected to receive two planes by October and would firm up its overseas plans by then, sources said.

A GoAir spokesperson did not respond to an email query on the topic. At present, there

are no direct flights from Phuket to India, and Male is linked only to cities in south India and Delhi. Securing a slot at the Mumbai airport could be easier given the airport operator's preference for virgin international routes.

"We have plans to start overseas operations from October this year," GoAir's Managing Director Jehangir Wadia said. He said initially the airline would fly to Asian destinations. International traffic from

India is growing at about nine per cent and rival low-cost carriers are increasing frequencies or launching new routes to cater to this demand. IndiGo has proposed to start services to Colombo from Mumbai and Bengaluru and has appointed a general sales agent in Sri Lanka. It is considering ATR aircraft services as well. Air India Express, on the other hand, is starting a Madurai to Singapore service.

GoAir had planned to begin its international operations with flights from Kochi to Doha in Qatar and Dammam in Saudi Arabia by the second-half of this year. But, the launches have been put on the back-burner. They have now zeroed in on Phuket and Maldives.



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EXTRACT OF STATEMENT OF CONSOLIDATED FINANCIAL RESULTS (UNAUDITED) FOR THE QUARTER ENDED JUNE 30, 2017

Particulars	Quarter Ended			
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	Unaudited	Audited	Unaudited	Audited
Total income from operations (net)	67,052	1,13,207	58,577	3,21,914
Net Profit / (Loss) for the period (before tax, Exceptional and / or extraordinary items)	2,617	11,212	1,753	17,890
Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	2,617	11,212	1,753	17,890
Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	1,017	7,948	659	11,224
Net Profit / (Loss) after taxes and minority interest	838	7,573	519	10,240
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,621	6,913	638	9,575
Equity Share Capital	1,092	1,091	1,090	1,091
Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations) (INR)				
1. Basic	1.54	13.92	0.95	18.82
2. Diluted	1.53	13.87	0.95	18.75

Notes:
1. The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and also on the company's website www.wabag.com.
2. The figures for quarter ended 31st March 2017 represents the difference between the audited figures for the year then ended and the published figures for the nine months ended 31st December 2016.
3. The details of turnover, profit before tax and profit after tax on a standalone basis are given below:

Particulars	Quarter Ended			
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	Unaudited	Audited	Unaudited	Audited
Turnover	35,453	70,375	26,022	1,79,838
Profit / (Loss) Before Tax	2,762	5,511	2,674	12,603
Profit / (Loss) After Tax	1,805	2,861	1,749	7,498

For VA TECH WABAG LIMITED
Place : Chennai
Date : August 9, 2017
Rajni Mittal
Managing Director & Group CEO

E-scooter makers accelerate growth

T E NARASIMHAN
Chennai, 9 August

Despite roadblocks, in the form of the goods and services tax (GST) and uncertainty over continuation of Fame (faster adoption and manufacturing of hybrid and electric vehicles) schemes, electric two-wheeler makers are going ahead with their investment plans.

Hero has said it would invest ₹50-75

crore a year to bring high-speed scooters, while new entrant Okinawa Auto-tech has said it would invest around \$40 million (around ₹300 crore). Okinawa also plans to manufacture batteries, through its vendors, locally.

According to reports, India's electric-two-wheeler market is all set to double to 45,000 units this year. Hero claims around 65 per cent market share in the space. Sohinder Gill, chief execu-

utive officer, Hero Electric, said they aim to be a ₹1,000-crore company in the next four years, as against around ₹100 crore now. To support the growth, it is planning to launch at least two new scooters every year for the next few years. Each would attract an investment of around ₹25 crore.

The firm will offer higher speed so as to make them similar in performance to petrol scooters, said Gill.

'Indian clients have appetite for innovation'

Riding on the back of a steady revenue growth and a 33 per cent jump in its two-year-old cloud business, SAP is focusing on micro, small and medium enterprises (MSMEs) in India as the next big revenue platform. SAP Asia Pacific Japan President SCOTT RUSSELL talks to Romita Majumdar on their strategy. Edited excerpts:



SCOTT RUSSELL
President, SAP



How is SAP addressing firms' demand for digital transformation?

In Asia-Pacific, our software and cloud revenues grew 13 per cent and cloud subscriptions and support revenue grew 52 per cent (year-on-year). Our first focus in India is on digital transformation and innovation for small and medium enterprises. The second is our partnership with the ministry of micro, small and medium enterprises, where we are targeting 30,000 firms to become digitally ready. Besides these two, we are also educating businesses and people and work with over 320 universities.

Can MSMEs afford the costs involved?

We have got a pricing model for all our solutions and about 80 per cent of our customers in India and even across Asia Pacific and Japan are small and medium enterprises. Our pricing is competitive and we have been working with MSMEs ever since we have had a base in the region. We have solutions that are tailor-made for this segment. These businesses will ultimately be the economic drivers.

How has business in India responded to digital transformation?

Indian customers have an appetite for innovation and lead change. Companies here never debate a move to digital. They are always pushing to grow their business in the domestic market and internationally. The stable economic and social atmosphere helps

create a sense of confidence. This is encouraging. We are optimistic across all markets here.

Indian IT firms are going through a rough patch of low growth and lay-offs in some cases. Your views?

There is no issue with SAP business or professionals, as the demand is strong. There is a strong resilience in the market place that we operate in and short-term economic cycles don't have a major impact. In our case, we increase our headcount by 1,000 every year and our current size is 11,000 employees. If you add the 600 partners we work with, the number of SAP professionals rises to 200,000 people.

How are you working with start-ups?

We work with start-ups in a number of ways. They can create a viable business and harness a market within a short time and that is a target area for SAP. We have a focused global programme which helps incubate start-ups and bring them up to scale. We have a proud history of working with small enterprises to help their business. We keep an eye on innovations across the start-up ecosystem and have a close relationship with the startup community. It helps us rethink our business models.

More on business-standard.com

ACE STONE CRAFT LIMITED
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CIN: L26994OR1992PLC003022

NOTICE

Notice pursuant to Regulation 29(1)(a) read with Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 be and is hereby given that 03/2017-18 Meeting of Board of Directors of the Company is scheduled to be convened on Saturday, the 19th Day of August, 2017 at 3:00 P.M. at 304, Vikas Surya Tower, DC Chowk, Sector-9, Rohini, New Delhi-110085 inter alia, to consider and approve the Financial Statements, Director's Report and Notice of Annual General Meeting for the Financial Year ended on 31st March, 2017, along with other matters thereto.

Pursuant to this, the Compliance Officer of the Company has decided that the closure of trading window would commence on 17th day of August, 2017 and ends 48 hours after the Financial Statements are made public on 19th Day of August, 2017. The said Notice is also available at Company's website at www.acestonecraft.com.

By the order of the Board of Directors of Ace Stone Craft Limited
Sd/-
Date : 10th August, 2017 Ishu Kamboj
Place : New Delhi (Company Secretary)

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No Air Surcharge



Electricity Market: Price & Volume-July 2017

DAY-AHEAD MARKET			
Total Volume (MU)*	3,669	Average Daily Volume (MU)	118
Area Prices (Rs/kWh)			
Area	Average	Min	Max
East, North East, West	2.45	0.50	6.03
North	2.54	0.50	6.03
South	2.59	0.50	6.03

TERM-AHEAD MARKET				
Contracts	Weekly	Intraday	Day-ahead Contingency	Daily
Total Volume (MWh)	-	44,741	14,983	-
Max Price (Rs/kWh)	-	6.10	5.70	-
Min Price (Rs/kWh)	-	0.50	0.40	-

* MU = Million Units

REC Market: Price & Volume-26 July 2017

	Volume (REC)	Price (Rs/REC)
Non-Solar	378,417	1,500

After two month pause in REC trading (May and June '17), on 20 July 2017, the Honorable Central Electricity Regulatory Commission (CERC) advised IEX to resume trading in only Non-Solar REC Market. Thus, the Non-Solar REC Trading Session was held on 26 July 2017.

For any further information, please contact:
Indian Energy Exchange Limited (CIN: U74999DL2007PLC277039)
Tel: +91-11-4300 4022/33 | Email: iex-bd@iexindia.com | www.iexindia.com

FEDERAL BANK BRANCH : KOLKATA ASSET RECOVERY, Ground Floor, Oisla House, 4 Govt., Place North, Kolkata-700001

POSSESSION NOTICE

Where as, the undersigned being the Authorised Officer of the Federal Bank Ltd. under the Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as Act) and in exercise of powers conferred under Section 13(12) of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 (hereinafter referred to as Rules) issued a demand notice dated 05.05.2017 calling upon the Borrowers: 1) Md. Jasimudin, S/o- Md. Saukat Ali carrying on business in the name and style of M/s. Khooshboo Collection, At: Main Road, Bargharh, Infront of Kalyan Mandap, Bargharh-768028 and residing At: Nuapada, Ward No.: 7, Bargharh-768028, Odisha State and 2) Smt. Sahina Arafi, W/o- Md. Jasimudin, residing At: Nuapada, Ward No.: 7, Bargharh-768028, Odisha State to repay the amount mentioned in the notice being Rs.7,23,632/- (Rupees Seven Lakhs Twenty Three Thousand Six Hundred and Thirty Two Only) within 60 days from the date of receipt of the said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on her/him under Section 13(4) of the said Act read with Rule 8 of the said Rules on this 7th day of August 2017. The borrower's attention is invited to the provisions of the section 13(8) of the Act, in respect of time available, to redeem the secured assets (security properties).

The borrowers in particular and public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Federal Bank Ltd., for an amount Rs.7,23,632/- (Rupees Seven Lakhs Twenty Three Thousand Six Hundred and Thirty Two Only) and interest thereon.

DESCRIPTION OF THE IMMOVABLE PROPERTY
All that piece and parcel of the landed property measuring 5 decimal comprised in Khata No.:2414/10967, Plot No.: 500/20317, Mouza: Bargharh, P.S./Tahasil: Bargharh, Dist.: Bargharh, State: Odisha, Bounded by East: Road, West: Land of Chungalil Seth, North: Land of Trilochan Pradhan, South: Road.

Date : 07.08.2017
Place : Bargharh
Authorised Officer
The Federal Bank Ltd.

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CONFERENCE PROGRAMME

29 August 2017 (Day 1) **Health Day**
Ayush: Staying Healthy
Yoga: Science of Infinite Possibilities
Fitness: Diet, Therapy, Beauty, Exercise, etc.

30 August 2017 (Day 2) **Bio Day**
Medical Biotech: The future of Healthcare
Agri Biotech: Produce More with Less
Animal Bio: Moving the World for Animals
Bio Informatics: Introduction and Overview

31 August 2017 (Day 3) **Organic Day**
Organic Farming: Scripting a Success Story for India
Wellness: Smart Foods
Organic Medicines: Ancient Preparations for Modern Times
Organic Consumer Products: A More Organic world

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 Department of Biotechnology
 Ministry of Science & Technology
 Ministry of AYUSH
 Ministry of Rural Development
 Ministry of Skill Development & Entrepreneurship
 Ministry of Tourism

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