

## Limited Review Report

To,  
The Board of Directors,  
**Ace Stone Craft Limited,**

We have reviewed the accompanying Statement of Unaudited Financial Results of Ace Stone Craft Limited ('the company') for the quarter ended 30<sup>th</sup> June, 2018 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For VBR & Associates**  
Chartered Accountants  
Firm Registration No. 013174N

  
**Vijay Bansal**  
Partner  
Membership No - 088744



**Date:** 09.08.2018  
**Place :** New Delhi

**ACE STONE CRAFT LIMITED**

Registered office: Plot No.1210, Mahanadivihar P.O. Nayabazar, Cuttack Orissa-753004

Corporate Office: 03rd Floor, Plot No. B- 103, South City I, Gurugram, Haryana- 122001

CIN No.: L26994OR1992PLC003022, Email: contactus@acestonecraft.com, Ph. No. 0124- 4577738

**Statement of Un-Audited Financial Results for the Quarter ended on 30.06.2018**

(Amount in Rs. Lacs)

S.No	Particulars	Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Un- Audited	Audited	Un- Audited	(Audited)
I	Revenue from Operations	0.00	0.00	0.00	0.00
II	Other Income:	30.51	118.43	31.02	215.41
III	<b>Total Income (I + II)</b>	<b>30.51</b>	<b>118.43</b>	<b>31.02</b>	<b>215.41</b>
IV	<b>Expenses</b>				
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	10.45	15.16	13.31	51.72
	(e) Finance Costs	4.40	15.30	14.66	56.43
	(f) Depreciation and amortization expense	0.00	0.06	0.00	0.06
	(g) Other expenses	15.06	41.85	0.99	51.20
	<b>Total Expenses</b>	<b>29.91</b>	<b>72.37</b>	<b>28.96</b>	<b>159.41</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>0.60</b>	<b>46.06</b>	<b>2.06</b>	<b>56.00</b>
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	<b>Profit before tax (V - VI)</b>	<b>0.60</b>	<b>46.06</b>	<b>2.06</b>	<b>56.00</b>
VIII	<b>Tax expense:</b>	<b>0.00</b>	<b>15.32</b>	<b>0.64</b>	<b>17.95</b>
	(1) Current Tax	0.00	12.14	0.64	14.77
	(2) Earlier Period Tax	0.00	3.17	0.00	3.17
	(3) Deffered Tax	0.00	0.01	0.00	0.01
IX	<b>Profit (Loss) for the period from continuing operations (VII - VIII)</b>	<b>0.60</b>	<b>30.74</b>	<b>1.42</b>	<b>38.05</b>
X	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinuing operations (after tax) (X- XI)	0.00	0.00	0.00	0.00
XIII	<b>Profit (Loss) for the period (IX + XII)</b>	<b>0.60</b>	<b>30.74</b>	<b>1.42</b>	<b>38.05</b>
XIV	<b>Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	A. (i) Items that will not be reclassified to profit or loss				
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	B. (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>0.60</b>	<b>30.74</b>	<b>1.42</b>	<b>38.05</b>



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*Handwritten signature of the company representative.*



<b>XVI</b>	Earnings per equity share (for continuing operation):				
	(1) Basic	0.00	0.13	0.01	0.16
	(2) Diluted	0.00	0.13	0.01	0.16
<b>XVII</b>	Earnings per equity share (for discontinued operation):				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
<b>XVIII</b>	Earning per equity share (for discontinued & continuing operation)				
	(1)Basic	0.00	0.13	0.01	0.16
	(2) Diluted	0.00	0.13	0.01	0.16

**Notes:**

1	The above Un audited Financial Results for the quarter ended 30th June, 2018 were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 11th August, 2018.
2	Limited Review Report for the Financials of 01st Quarter of the FY 2018-19 ended on 30th June, 2018 as required under Regulation 33 of SEBI(LODR), 2015 has been carried out by the M/s VBR & Associates, Statutory Auditors of the Company. The Limited Review Report for the quarter end 30th June, 2018 contains as unmodified opinion.
3	The financial figures of the last quarter ended 31st, March, 2018 are the balancing figures between audited figures in respect of the full financial year ended on 31st March, 2018 and published year to date figures upto the third quarter i.e. 31st December, 2017.
4	The above Financial Results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 and Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015 .
5	The operation of the Company is considered as a <b>single segment</b> , hence segment reporting as defined in Indian Accounting Standard 108 is not applicable.
6	Previous year/quarter figures have been regrouped /rearranged wherever found necessary.

For VBR & Associates  
Chartered Accountants  
Firm Registration No.: 013174N



Vijay Bansal  
Partner  
M.No. 088744

Date: 09.08.2018  
Place: Gurgaon

For and on behalf of Board of Directors of  
Ace Stone Craft Limited

Naresh Aggarwal  
Director  
DIN: 07815393



Anil Arya  
Director  
DIN: 05153603