

ACE STONE CRAFT LIMITED

CIN : L26994OR1992PLC003022

Date : 13/02/2023

The Listing Manager

Metropolitan stock Exchange of India

Vibgyor Towers, 4th Floor, Plot No.- C-62, G- Block

Opp. Trident Hotel, Bandra Kurla Complex, Bandra(E)

Mumbai-400098, India

Sub: Intimation under Regulation 33 and 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir,

This is to inform you that the Board of Directors at its meeting held today i.e on 13th February, 2023 which commenced at 01:30 P.M and concluded at 01:55 P.M have approved and taken on record the following :

Financial Results

Unaudited Financial Results of the Company for the quarter ended on 31st December, 2023.

The results along with the copy of Limited Review Report thereon and the declaration that the limited Review Report on the Results is with unmodified opinion in pursuance of the Regulation 33(3) d of the SEBI LODR are enclosed.

Take note on Resignation of Company Secretary and Compliance Officer.

Taking note of resignation of of Mrs. Simran Malhotra as Company Secretary and Compliance Officer of the Company w.e.f. 12th January, 2023.

Quarterly Compliances

1. Pursuant to regulations specified in SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Board took note of the following Quarterly compliances made by the Company for the 03rd Quarter of the FY 2022-23 ended on 31st December, 2022:

- i. Shareholding Pattern pursuant to Regulation 31 of SEBI(LODR), 2015;
- ii. Statement of Investor Complaint pursuant to Regulation 13 of SEBI(LODR), 2015;



Regd. Off. : Plot No. 1210, Mahanandivihar, P.O. Nayabazar, Cuttack, Orissa, Pin Code - 753004

Corporate Office: 03rd Floor, Plot No. B- 103, South City I, Gurugram, Haryana-122001

Tel: +91-0124-4577738 **Email:** contactus@acestonecraft.com **Web:** www.acestonecraft.com

iii. Corporate Governance Report under Regulation 27(2) of SEBI (LODR),2015;

iv. Re- Conciliation of Share Capital Certificate pursuant to Regulation 76 of SEBI (LODR), 2018

v. Certificate under Regulation 74(5) SEBI (Depositories and participant) Regulation, 2018



Appointment of Compliance Officer

Mr. Naresh Aggarwal, Managing Director of the Company is appointed as Compliance Officer of the Company till the time being the new Company Secretary and Compliance Officer is appointed in the Company.

Yours Sincerely,

For and on behalf of Board of Directors of

ACE STONE CRAFT LIMITED



Naresh Aggarwal
Managing Director
DIN: 07815393



A. SACHDEV & COMPANY

CHARTERED ACCOUNTANTS

2nd Floor, Plot No. 3, Shankar Vihar,

Vikas Marg, Delhi - 110092

Tel. : +91-11 22435866 E-mail : asachdevdelhi@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended)

To The Board of Directors
Ace Stone Craft Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of ACE STONE CRAFT LIMITED ('the Company') for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time. The Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), specified under Section 133 of the Companies Act, 2013 read with relevant rules issues thereunder, and other accounting principles generally accepted in India and in Compliance with regulation 33 of the Listing Regulations.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Sachdev & Co.
Chartered Accountants
FRN. 001307C

(B K Agarwal)
Partner

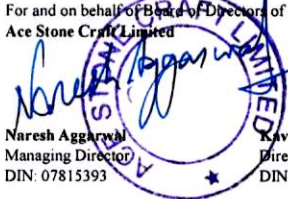

M. No.090771

UDIN: 23090771BGYGFB1292

Place: New Delhi

Date: 13.02.2023



Ace Stone Craft Limited							
Registered office : Plot No.1210, Mahanadivihar P.O. Nayabazar, Cuttack Cuttack OR 753004							
Corporate Office: 03rd Floor, Plot No. B- 103, South City I, Gurugram, Haryana- 122001							
CIN No.:L26994OR1992PLC003022, Email: contactus@acestonecraft.com							
Standalone Statement of Unaudited Financial Results for 03rd Quarter and Nine Months Ending on 31.12.2022 of the FY 2022-23							
S.No	Particulars	Quarter Ended			Nine months ended		(Rs. in Lakhs)
		31.12.2022 (Un-Audited)	30.09.2022 (Un-Audited)	31.12.2021 (Un-Audited)	31.12.2022 (Un-Audited)	31.12.2021 (Un-Audited)	Year Ended on 31.03.2022 (Audited)
I	Revenue from Operations	-	-	-	-	-	-
II	Other Income:	27.23	26.68	26.44	80.97	79.39	104.31
III	Total Income (I + II)	27.23	26.68	26.44	80.97	79.39	104.31
IV	Expenses						
	(a) Employee benefits expense	4.56	6.24	3.99	20.25	20.85	30.59
	(b) Depreciation and amortization expense	0.23	-	-	0.23	-	0.14
	(c) Other expenses	8.32	8.31	7.77	24.36	35.89	49.79
	Total Expenses	13.11	14.55	11.76	44.84	56.74	80.52
V	Profit before exceptional items and tax (III - IV)	14.12	12.13	14.68	36.13	22.65	23.79
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V - VI)	14.12	12.13	14.68	36.13	22.65	23.79
VIII	Tax expense:						
	(1) Current Tax	6.26	-	-	6.26	-	-
	(2) Earlier Period Tax	6.25	-	-	6.25	-	-
	(3) Deferred Tax	-	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII - VIII)	1.61	12.13	14.68	23.62	22.65	23.79
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit (Loss) for the period (IX + XII)	1.61	12.13	14.68	23.62	22.65	23.79
XIV	Other Comprehensive Income	-	-	-	-	-	-
XV	Total Comprehensive Income for the period	1.61	12.13	14.68	23.62	22.65	23.79
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	0.01	0.05	0.06	0.10	0.10	0.10
	(2) Diluted	0.01	0.05	0.06	0.10	0.10	0.10
XVII	Earnings per equity share (for discontinued)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	0.01	0.05	0.06	0.10	0.10	0.10
	(2) Diluted	0.01	0.05	0.06	0.10	0.10	0.10
Notes:							
1	The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 13th February 2023.						
2	Limited Review Report for the Financial Results of 3rd Quarter of the FY 2022-23 ended on 31st December, 2022 as required under Regulation 33 of SEBI (LODR), 2015 has been carried out by the Statutory Auditors of the Company.						
3	The above Financial Results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.						
4	The operation of the Company is considered as a single segment, hence segment reporting as defined in accounting Standard 17 is not applicable.						
5	Previous year/quarter figures have been regrouped /rearranged wherever found necessary.						
For and on behalf of Board of Directors of Ace Stone Craft Limited  Naresh Aggarwal Managing Director DIN: 07815393							
 Kavita Agarwal Director DIN: 07900146							