

ACE STONE CRAFT LIMITED

Registered office: Plot No.1210, Mahanadivihar P.O. Nayabazar, Cuttack Orissa-753004

Corporate Office: 03rd Floor, Plot No. B- 103, South City I, Gurugram, Haryana- 122001

CIN No.: L26994OR1992PLC003022 Email: contactus@acestonecraft.com, Ph. No. 0124- 4577738

Statement of Audited Financial Results for the Second Half and 04th Quarter of the FY 2017-18 ended on 31.03.2018

(Amount in Rs. Lacs)

S.No	Particulars	Quarter Ended			Year Ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
I	Revenue from Operations	0.00	0.00	0.00	0.00	0.00
II	Other Income:	118.43	33.33	127.86	215.41	215.45
III	Total Income (I + II)	118.43	33.33	127.86	215.41	215.45
IV	Expenses					
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	15.16	11.50	3.24	51.72	13.04
	(e) Finance Costs	15.30	15.64	32.50	56.43	74.77
	(f) Depreciation and amortization expense	0.06	0.00	0.00	0.06	0.00
	(g) Other expenses	41.85	2.00	-2.02	51.20	16.69
	Total Expenses	72.37	29.14	33.72	159.41	104.50
V	Profit before exceptional items and tax (III - IV)	46.06	4.19	94.14	56.00	110.95
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V - VI)	46.06	4.19	94.14	56.00	110.95
VIII	Tax expense:	15.32	1.25	36.82	17.95	36.82
	(1) Current Tax	12.14	1.25	34.28	14.77	34.28
	(2) Earlier Period Tax	3.17	0.00	0.00	3.17	0.00
	(3) Deferred Tax	0.01	0.00	2.54	0.01	2.54
IX	Profit (Loss) for the period from continuing operations (VII - VIII)	30.74	2.94	57.32	38.05	74.13
X	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit (Loss) for the period (IX + XII)	30.74	2.94	57.32	38.05	74.13
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
	A. (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XV	Total Comprehensive Income for the period (XIII+XIV)	30.74	2.94	57.32	38.05	74.13



Naresh Aggarwal

[Signature]



XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	0.13	0.01	0.26	0.16	0.31
	(2) Diluted	0.13	0.01	0.26	0.16	0.31
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinued & continuing operation)					
	(1)Basic	0.13	0.01	0.26	0.16	0.31
	(2) Diluted	0.13	0.01	0.26	0.16	0.31

Notes:

- 1 The Company in the Board Meeting held on 19th August, 2017 adopted the Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 for preparation of Financial Statements of the Company.
- 2 The above Statement of Assets and Liabilities was reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 28th day of May, 2018.
- 3 Audit Report for the Financials of 04th Quarter of the FY 2017-18 ended on 31st March, 2018 as required under Regulation 33 of SEBI(LODR), 2015 has been carried out by the M/s VBR & Associates, Statutory Auditors of the Company.
- 4 The above Financial Results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 and Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015 .
- 5 The operation of the Company is considered as a single segment, hence segment reporting as defined in Indian Accounting Standard 108 is not applicable.
- 6 The figures of the Quarter ended on 31st march, 2018 are the balancing figure between audited figures in respect of the full financial year ended on 31.08.2018 and the published year to date reviewed figures upto the third quarter of the respective financial year.
- 7 Previous year/quarter figures have been regrouped /rearranged wherever found necessary.

For VBR & Associates
Chartered Accountants
Firm Registration No.: 013174N

Vijay Bansal
Partner
M.No. 088744



Date: 28.05.2018
Place: Gurgaon

For and on behalf of Board of Directors of
Ace Stone Craft Limited

Naresh Aggarwal
Naresh Aggarwal
DIRECTOR
DIN: 07815393

Anil Arya
Anil Arya
Director
DIN: 05153603

