

Tata Motors net profit skids 49% to ₹1,109 cr

PRESS TRUST OF INDIA
New Delhi, 20 May

Homegrown auto major Tata Motors on Monday reported a 49 per cent decline in consolidated net profit to ₹1,108.66 crore for the fourth quarter ended March 31.

The company had posted a consolidated net profit of ₹2,175.16 crore in the same period of previous financial year, it said in a regulatory filing.

Total income during the period under review stood at ₹87,285.64 crore as against ₹91,643.44 crore in the year-ago period.

For the entire 2018-19, the company posted a consolidated net loss of ₹28,724.20 crore, compared to net profit of ₹9,091.36 crore in 2017-18.

Total income stood at ₹3,04,903.71 crore for the last financial year as against ₹2,96,298.23 crore in 2017-18, the filing said.

The company's domestic business posted standalone net profit of ₹106.19 crore for the fourth quarter as against net loss of ₹499.94 crore during the same period previous fiscal.

Standalone total revenue from operations stood at ₹18,561.41 crore as compared to ₹19,173.46 in the fourth quarter a year ago.

For the financial year ended March 31, the company's standalone profit stood at ₹2,398.93 crore against a net



Tata Motors says it has no plans to sell Britain-based JLR, as the revenue of the group's wholly owned subsidiary fell 5% to ₹65,146 crore

TaMo sees JLR back in profit this yr

Tata Motors expects its luxury Jaguar Land Rover (JLR) arm to return to profit this financial year helped by cost cuts and a recovery in Chinese demand, it said on Monday, after the group's fourth-quarter profit fell less than expected. Finance Chief P B Balaji said he expected Chinese sales of its sleek Jaguar saloons and Land Rover sport-utility vehicles (SUVs) to return to growth "a quarter from now." Brexit-related disruption and a slowdown in sales in China, once JLR's fastest-growing market, have hammered Tata's finances. Three months ago, it posted the biggest quarterly loss in Indian corporate history.

"Metrics (in China) have started stabilising, return on sales have picked up dramatically and at the same time our inventories at the dealers have come down significantly," Balaji said. "We should start seeing China come back to growth a quarter from now," he added. Revenue from JLR fell 5% to ₹65,146 crore. Balaji said Tata had no plans to sell JLR.

REUTERS

loss of ₹946.92 crore in the preceding financial year.

Total revenue from opera-

tions for the full 2018-19 was ₹69,202.76 crore, as compared to ₹58,689.81 crore in 2017-18.

Tata Motors shares on Monday ended 7.53 per cent up at ₹190 apiece on the BSE.

Genpact's India engineers boost power electric car racing event

NEHA ALAWADHI
New Delhi, 20 May

Business process management (BPM) major Genpact is helping the Envision Virgin Racing Team for the Formula E Championship — the world's first fully electric car racing event.

The current fifth season differs from the very popular Formula One racing in the critical way that the participants do not race based on laps but in a 45-minute and 30-minute format with the only constant being the energy of the car battery. The drivers have to make real-time decisions on how to utilise the available power to be

able to not just win, but also ensure that it lasts through the prescribed time limit.

Genpact is training its people in India, giving data scientists the chance to work on real-time, real-world outcomes. It has a team of data scientists dedicated to driving performance, based in India. "The event has 11 race teams, 22 drivers and each team has identical resource — the energy of the battery...then it's a mix of the cars' drivers' talent and the sophistication of the algorithm which we are providing," said Genpact's Chief Science Officer Armen Kherlopian.

The team has worked on algorithms that take into

account hundreds of parameters, including pre-race track conditions and detailed telemetry from sensors monitoring every major component and system in the car.

At the centre of the work that Genpact is doing with Envision Virgin Racing is Genpact's Cora, an artificial intelligence platform that collects and analyses the available data and makes recommendations about energy management, speed, or passing strategies using all available data, in the fastest time possible. "The drivers talk in real-time with the engineers while they race, and the human machine interaction becomes critical.

MMTC
GOVT. OF INDIA ENTERPRISES
E-Auction TENDER NO:MMTC/STEELPCM SCRAP/2019-20/01 Dt: 17.05.2019
E-AUCTION OF 350MT PCM SCRAP
Bids are invited for e-auction of PCM Scrap. (As per Annexure-II) "On EX-Plants as is where is and on no complaint basis" available at NIL Plant site Duburi, Odisha.
E-AUCTION DATE: 07.06.2019 (Friday).
For details, please visit website: www.mmtclimited.com OR www.eprocure.gov.in
(ABHAY KUMAR), GM (STEEL)

ACE STONE CRAFT LIMITED
Regd. Office: - Plot No.1210, Mahanadihwar P.O. Nayabazar, Cuttack, OR-753004
Corp. Off: 03rd Floor, Plot No. B-103, South City I, Gurugram, Haryana- 122001
Website: www.acestonecraft.com
Mail: contactus@acestonecraft.com
Contact No. - 0124-4577738
CIN: L26994OR1992PLC003022

NOTICE
Notice pursuant to Regulation 29(1)(a) read with Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and is hereby given that 01/2019-20 meeting of Board of Directors of the Company is scheduled to be convened on Friday, the 24th day of May, 2019 at 11:00 A.M. at 03rd Floor, Plot No. B-103, South City I, Gurugram, Haryana- 122001, inter alia to consider, approve and adopt the Audited Financial Statements and Audit Report of the Company for the 04th Quarter and Financial Year 2018-19 ended on 31st March, 2019. Pursuant to this, it has been decided that the closure of trading window for "Designated persons" would commence on 24th day of May, 2019 and ends 48 hours after the Audited Financial Statements are made public on 24th day of May, 2019. The said Notice is also available at Company's website at www.acestonecraft.com.
By the order of the Board of Directors of Ace Stone Craft Limited
Sd/-
Date: 18th May, 2019 Naresh Aggarwal
Place: Gurugram (Managing Director)

E AUCTION SALE OF CUSTOMS CARGO
Unclaimed Cargo available at CFS Chennai. Continental -1, Kailash, Balmer, Triway, Thirurani, ECCT, Allcargo, German Express, Hind Terminals & AS shipping
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APPOINTMENTS
Government of India
Public Enterprises Selection Board
invites applications for the post of
Director (Services Business)
in
Balmer Lawrie & Company Limited
Last date of receipt of applications in PESB is by **15.00 hours on 26th July, 2019**
For details login to website <http://www.pesb.gov.in>

SBI STATE BANK OF INDIA POSSESSION NOTICE
Udala Branch, Udala, Dist: Mayurbhanj (For Immovable Property)

Publication of Notice regarding possession of property u/s 13(4) of SARFAESI Act 2002

Notice is hereby given under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under section 13 (12) read with rule 9 of the Security Interest (Enforcement) Rules, 2002, a Demand notice was issued and stated hereinafter calling upon to repay the amount within 60 days from the date of receipt of the said notice. The borrowers having failed to repay the amount, notice is hereby given to the borrowers/guarantors and the public in general that the undersigned has taken POSSESSION of the property/ies described herein below in exercise of power conferred on him/her under section 13(4) of the said Act read with Rule 9 of the said Act on the dates mentioned below. The borrowers/guarantors and the public in general is hereby cautioned not to deal with the property/ies and any dealings with the property/ies will be subject to the charge of the STATE BANK OF INDIA for the amount stated below with interest & expenses thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Name & Address of Borrower	Name of the Guarantor/ Owner of property	Description of the Property mortgaged/ charged	Date of Demand Notice	Date of Possession	Amount Outstanding
Borrower-Mr. Purnachandra Bindhani (Chairman), Mr. Sukanta Kumar Bindhani (Secretary), Mr. Surendranath Paricha (Treasurer), Sai Sadhana Science College, Dibyasinghpur, Bhimtali, Udala-757041.	Guarantors - (1) Mr. Purnachandra Bindhani, (2)Mr. Sukanta Kumar Bindhani, (3)Mr. Surendranath Paricha, (4)Mrs. Pravasini Bindhani / Owners of the property: (1) Mr. Purnachandra Bindhani, (2)Mr. Sukanta Kumar Bindhani, (3)Mrs. Pravasini Bindhani	All that part and parcel of the properties situated at (1) Mouza-Dibyasinghpur, Khata No.-40, Plot No.-72 and 74, Area-A0.53dec. and A0.76dec. respectively, Kizam-Gharabari, (2) Mouza- Udala Town, Unit-2, Khata No. 305/147, Plot No.-296, Area: A0.11dec, Kizam- Gharabari, (3) Mouza-Patpur, Khata No.-279/280, Plot No.742/977, Area- A0.05dec., Kizam-Gharabari, (4) Mouza- Chuliaposi, Khata No. - 200/67, Plot No. 873/1168, Area- A0.08dec., Kizam- Gharabari, standing in the name of	28.02.2019	15.05.2019	₹. 70,01,834/- + further interest and expenses thereon
Purnachandra Bindhani. All that part and parcel of the properties situated at Mouza- Chuliaposi, Khata No.- 200/74, (a)Plot No.- 800/1175, Area-A0.08 Dec.(b) Plot No. 801/1176, Area- A0.04 dec.,(c) Plot No.- 802/1177, Area- A.0.02 dec., Kizam- Gharabari, (standing in the name of Mrs. Pravasini Bindhani. All that part and parcel of the property situated at Mouza- Udala Town Unit-3, Khata No.- 68/69, Plot No. 19, Area-A0.04dec., Kizam-Gharabari, Standing in the name of Mr. Sukanta Kumar Bindhani.					
Borrower-Mr. Subal Banerjee, S/o- Mr. Akshya Banerjee, At- Udala, Ward No.- 7, Near Sapaneswar Mandir, Po.- Udala, Mayurbhanj-757041	Guarantor: Mr. Meghanath Bhanjdeo, S/o- Mr. Prafulla Bhanjdeo, Ward No.-7, Udala, Mayurbhanj- 757041/ Owner of the property : Mr. Subal Banerjee	All that part and parcel of the property situated at Mouza-Udala Unit No.-7 Nagabani, Khata No.-114/3, Plot No. 111/347, Area-A0.040dec. Kizam-Gharabari, Standing in the name of Mr. Subal Banerjee	20.02.2019	15.05.2019	₹. 21,61,825/- + further interest and expenses thereon

Place : Udala
Date : 20.05.2019
Sd/- Authorised Officer
State Bank of India

Kesoram to enter car tyre market by Sept

AVISHK RAKSHIT
Kolkata, 20 May

Around three years after scouting for a partner to enter the passenger car tyre segment, Kesoram Industries' Birla Tyres, part of the B K Birla Group, has decided to do so by itself, and within four months.

Its chief financial officer, P Radhakrishnan, told Business Standard they'd rely on the brand value Birla Tyres had with its dealership base. "The over ₹2,000 crore tyre market in the country is expected to grow in double-digits annually, and we will target the after-market (the replacement market, as opposed to making for original equipment manufacturers). By the second quarter of this fiscal year, we will launch passenger car tyres," he said.

During the initial foray, the firm will rely on contract manufacturing. It is apparently in talks with companies across the country. By December, its factory in Balasore, Odisha, will start production. An additional ₹200 crore is required for this unit, after an earlier ₹500 crore infusion.

Radhakrishnan says the firm says manufacturing will enable them to enter the passenger car tyre market quickly, and to assess the customer response.

"Apart from the domestic market, there is also a sizable export market in the European Union and Canada. Wherever Chinese companies have forayed into in



this space is a potential market for us. In the first year of operations, we intend to have a near 10 per cent market share," he said.

Initially, the Birla Tyre brand car tyre will be made available only in big cities and then scaled up gradually across its 1,700 dealers and 135 distributors.

The company has been in the process of demerging its tyre segment and expects the needed approvals by the end of this financial year. Kesoram also makes cement and feels the nature of the two busi-

nesses are quite different.

Kesoram had, after 10 quarters of loss, reported a net profit of ₹20.75 crore in the final quarter of 2018-19. However, pre-tax loss from its tyre business widened to ₹36.6 crore, from the previous loss of ₹5.2 crore, year-on-year. On the other hand, its cement division reported a nearly 400 per cent increase in its pre-tax profit, at ₹129 crore.

Of the total debt of ₹2,950 crore, around ₹800 crore will be taken by the tyre division when the demerger gets completed.

UCO BANK POSSESSION NOTICE
First Floor, Natraj Building, Gaiety Road, P.O./Dist: Sambalpur, Odisha, Pin- 768001, Ph.: 0663-2520277

(Under Section 13(4) of the Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8 of the Security Interest (Enforcement) Rules 2002 for Immovable Property)

Whereas, the undersigned being the Authorized Officer of UCO Bank, Sambalpur Branch under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under Section 13 (12) read with Rule 8 of Security Interest (Enforcement) Rules 2002, issued Demand Notice under section 13(2) of the said Act calling upon the borrower(s), guarantor(s) to repay the amount mentioned below within 60 days from the date of the said notice. The borrower(s) having failed to repay the amount, notice is hereby given to the borrower(s) and guarantor(s) and the public in general that the undersigned has taken possession of the property/ies described here-in-below in exercise of powers conferred on him/her under section 13(4) of the said Act read with Rule 8 of the said Rules.

The borrower(s), guarantor(s) in particular and the public in general are hereby cautioned not to deal with the property/ies and any dealings with the property/ies will be subject to the charge of the UCO Bank, Sambalpur Branch for the amount plus interest plus other expenses thereon.

Name & Address of the Borrower(s)/Guarantor(s)	Liability due as per notice	Demand / Possession Notice Date	Description of the Property/ies
Borrowers: M/s. Sunil Agro, Prop - Mr. Sunil Kumar saho, At-Serswantal, P.O.-Kukudapali, Dist: Sambalpur. / Guarantor: Sri Suresh Chandra Bhoi, S/o-Krushna Chandra Bhoi, At.: Dumberpalli., P.O.:Kukudapali, Dist: Sambalpur, Odisha	₹15,57,552.05 + further interest & expenses thereon	14.03.2019 / 17.05.2019	All that part & parcel of the immovable property consisting Land & Building situated at Mouza: Tabala, Tahasil:Maneswar, Dist: Sambalpur, Khata No.: 461, Plot No.: 2670(p), Area: Ac.0.10 dec. Standing in name of Sri Suresh Chandra Bhoi, S/o- Krushna Chandra Bhoi.
Borrowers: M/s. J.K. Distributors, Prop - Mr. Jitendra Kumar Dwivedi, At-Saliabagicha, Kumbharpara, Sambalpur, P.O./P.S/Dist: Sambalpur, Odisha, 768001. Guarantor: Sri Niranjana Pradhan, S/o-Sahadeb Pradhan, At./Po: Remed, Ps:Ainthapali, Dist: Sambalpur	₹5,92,473.00 + further interest & expenses thereon	06.06.2005 / 17.05.2019	All that part & parcel of the immovable property consisting Land & Building situated at Mouza: Sambalpur town, Unit-11, Khetarajapur, Khata No.: 340, Plot No.:162, Area: Ac.0.040 dec. Standing in name of Mr. Sahadeb Pradhan.

Place : Sambalpur
Date : 20.05.2019
Authorized Officer
UCO Bank

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