

**ACE STONE CRAFT LIMITED**

Registered office: Plot No.1210, Mahanadivihar P.O. Nayabazar, Cuttack Orissa-753004

Corporate Office: 03rd Floor, Plot No. B- 103, South City I, Gurugram, Haryana- 122001

CIN No.: L26994OR1992PLC003022, Email: contactus@acestonecraft.com, Ph. No. 0124- 4577738

**Statement of Audited Financial Results for the Second Half and 04th Quarter of the FY 2018-19 ended on 31.03.2019**

(Amount in Rs. Lacs)

| S.No | Particulars   | Quarter Ended           |                           |                         | Year Ended              |                         |
|------|---|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
|      |   | 31.03.2019<br>(Audited) | 31.12.2018<br>(Unaudited) | 31.03.2018<br>(Audited) | 31.03.2019<br>(Audited) | 31.03.2018<br>(Audited) |
| I    | Revenue from Operations   | 0.00                    | 0.00                      | 0.00                    | 0.00                    | 0.00                    |
| II   | Other Income:   | 48.07                   | 57.82                     | 118.43                  | 167.50                  | 215.41                  |
| III  | <b>Total Income (I + II)</b>  | <b>48.07</b>            | <b>57.82</b>              | <b>118.43</b>           | <b>167.50</b>           | <b>215.41</b>           |
| IV   | <b>Expenses</b>   |                         |                           |                         |                         |                         |
|      | (a) Cost of Materials consumed  | 0.00                    | 0.00                      | 0.00                    | 0.00                    | 0.00                    |
|      | (b) Purchase of stock-in-trade  | 0.00                    | 0.00                      | 0.00                    | 0.00                    | 0.00                    |
|      | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.00                    | 0.00                      | 0.00                    | 0.00                    | 0.00                    |
|      | (d) Employee benefits expense   | 16.56                   | 13.06                     | 15.16                   | 51.62                   | 51.72                   |
|      | (e) Finance Costs   | 0.00                    | 0.00                      | 15.30                   | 4.97                    | 56.43                   |
|      | (f) Depreciation and amortization expense   | 0.30                    | 0.00                      | 0.06                    | 0.59                    | 0.06                    |
|      | (g) Other expenses  | 29.42                   | 36.05                     | 41.85                   | 99.25                   | 51.20                   |
|      | <b>Total Expenses</b>   | <b>46.28</b>            | <b>49.11</b>              | <b>72.37</b>            | <b>156.43</b>           | <b>159.41</b>           |
| V    | <b>Profit before exceptional items and tax (III - IV)</b>                         | <b>1.79</b>             | <b>8.71</b>               | <b>46.06</b>            | <b>11.07</b>            | <b>56.00</b>            |
| VI   | Exceptional items   | 0.00                    | 0.00                      | 0.00                    | 0.00                    | 0.00                    |
| VII  | <b>Profit before tax (V - VI)</b>   | <b>1.79</b>             | <b>8.71</b>               | <b>46.06</b>            | <b>11.07</b>            | <b>56.00</b>            |
| VIII | <b>Tax expense:</b>   | <b>4.85</b>             | <b>2.60</b>               | <b>15.32</b>            | <b>7.62</b>             | <b>17.95</b>            |
|      | (1) Current Tax   | 4.96                    | 2.60                      | 12.14                   | 7.73                    | 14.77                   |
|      | (2) Earlier Period Tax  | 0.00                    | 0.00                      | 3.17                    | 0.00                    | 3.17                    |
|      | (3) Deferred Tax  | -0.11                   | 0.00                      | 0.01                    | -0.11                   | 0.01                    |
| IX   | <b>Profit (Loss) for the period from continuing operations (VII - VIII)</b>       | <b>-3.06</b>            | <b>6.11</b>               | <b>30.74</b>            | <b>3.45</b>             | <b>38.05</b>            |
| X    | Profit/(loss) from discontinuing operations                                       | 0.00                    | 0.00                      | 0.00                    | 0.00                    | 0.00                    |
| XI   | Tax expense of discontinuing operations   | 0.00                    | 0.00                      | 0.00                    | 0.00                    | 0.00                    |
| XII  | Profit/(loss) from Discontinuing operations (after tax) (X-XI)                    | 0.00                    | 0.00                      | 0.00                    | 0.00                    | 0.00                    |
| XIII | <b>Profit (Loss) for the period (IX + XII)</b>                                    | <b>-3.06</b>            | <b>6.11</b>               | <b>30.74</b>            | <b>3.45</b>             | <b>38.05</b>            |
| XIV  | <b>Other Comprehensive Income</b>   | <b>0.00</b>             | <b>0.00</b>               | <b>0.00</b>             | <b>0.00</b>             | <b>0.00</b>             |
|      | A. (i) Items that will not be reclassified to profit or loss                      | 0.00                    | 0.00                      | 0.00                    | 0.00                    | 0.00                    |
|      | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.00                    | 0.00                      | 0.00                    | 0.00                    | 0.00                    |
|      | B. (i) Items that will be reclassified to profit or loss                          | 0.00                    | 0.00                      | 0.00                    | 0.00                    | 0.00                    |
|      | (ii) Income tax relating to items that will be reclassified to profit or loss     | 0.00                    | 0.00                      | 0.00                    | 0.00                    | 0.00                    |
| XV   | <b>Total Comprehensive Income for the period (XIII+XIV)</b>                       | <b>-3.06</b>            | <b>6.11</b>               | <b>30.74</b>            | <b>3.45</b>             | <b>38.05</b>            |



*Naveen Aggarwal*  
*[Signature]*

|       |  |       |      |      |      |      |
|-------|--|-------|------|------|------|------|
| XVI   | Earnings per equity share (for continuing operation):              |       |      |      |      |      |
|       | (1) Basic  | -0.01 | 0.03 | 0.13 | 0.01 | 0.16 |
|       | (2) Diluted  | -0.01 | 0.03 | 0.13 | 0.01 | 0.16 |
| XVII  | Earnings per equity share (for discontinued operation):            |       |      |      |      |      |
|       | (1) Basic  | 0.00  | 0.00 | 0.00 | 0.00 | 0.00 |
|       | (2) Diluted  | 0.00  | 0.00 | 0.00 | 0.00 | 0.00 |
| XVIII | Earning per equity share (for discontinued & continuing operation) |       |      |      |      |      |
|       | (1) Basic  | -0.01 | 0.03 | 0.13 | 0.01 | 0.16 |
|       | (2) Diluted  | -0.01 | 0.03 | 0.13 | 0.01 | 0.16 |

**Notes:**

- 1 The Company in the Board Meeting held on 19th August, 2017 adopted the Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 for preparation of Financial Statements of the Company.
- 2 The above Statement of Assets and Liabilities was reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 24th day of May, 2019.
- 3 Audit Report for the Financials of 04th Quarter of the FY 2018-19 ended on 31st March, 2019 as required under Regulation 33 of SEBI(LODR), 2015 has been carried out by the M/s VBR & Associates, Statutory Auditors of the Company.
- 4 The above Financial Results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 and Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015 .
- 5 The operation of the Company is considered as a single segment, hence segment reporting as defined in Indian Accounting Standard 108 is not applicable.
- 6 The figures of the Quarter ended on 31st March, 2019 are the balancing figure between audited figures in respect of the full financial year ended on 31.08.2019 and the published year to date reviewed figures upto the third quarter of the respective financial year.
- 7 Previous year/quarter figures have been regrouped /rearranged wherever found necessary.

For VBR & Associates  
Chartered Accountants  
Firm Registration No.: 013174N

Vijay Bansal  
Partner  
M.No. 888744

Date: 24.05.2019  
Place: Gurgaon



For and on behalf of Board of Directors of  
Ace Stone Craft Limited

Naresh Aggarwal  
DIRECTOR  
DIN: 07815393

Chetan Sharma  
Director  
DIN: 08204492

