

Limited Review Report

Review Report to
The Board of Directors
Ace Stone Craft Limited

We have reviewed the accompanying statement of unaudited financial results of Ace Stone Craft Limited for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VBR & Associates
Regn. No. 013174N
Chartered Accountants


(Vijay Bansal)

Partner

M.No. 088744

Place New Delhi

Date: 22.01.2016



ACE STONE CRAFT LIMITED

Regd. Office:- Plot No. 1210, Mahanadivihar, P.O. Nayabazar, Cuttack, Orissa-753004

CIN:- L26994OR1992PLC003022

Statement of Unaudited Financial Results for the Third quarter ended 31.12.2015

(Rs. in '000)

S.No	Particulars	Quarter Ended			Year to date	Year Ended	Year Ended
		31/12/2015 Unaudited	30/09/2015 Unaudited	31/12/2014 Unaudited	31/12/2015 Unaudited	31/12/2014 Unaudited	31/03/2015 Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	0	0	0	0	0	0
	(b) Other Operating Income	411.02	406.5	1743.7	1593.33	4464.7	8146.71
	Total income from Operations (net)	411.02	406.5	1743.7	1593.33	4464.7	8146.71
2	Expenses						
	(a) Cost of Materials consumed	0	0	0	0	0	0
	(b) Purchase of stock-in-trade	0	0	0	0	0	0
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0	0	0
	(d) Employee benefits expense	229.6	230.5	0	688.5	0	894.42
	(e) Depreciation and amortisation	0	0	0	0	0	0
	(f) Other expenses	120.5	173.95	3011.4	461.71	6182.4	1112.4
	Total Expenses	350.1	404.45	3011.4	1150.21	6182.4	2006.82
3	Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	60.92	2.05	-1267.7	62.97	-1717.7	6139.89
4	Other Income	0	0	0	0	0	0
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	60.92	2.05	-1267.7	62.97	-1717.7	6139.89
6	Finance Costs	1515.23	1385.2	0	3652.73	0	5844.61
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	-1454.31	-1383.15	-1267.7	-2837.46	-1717.7	295.28
8	Exceptional Items	0	0	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7+8)	-1454.31	-1383.15	-1267.7	-2837.46	-1717.7	295.28
10	Tax expense	0	0	0	0	0	91.24
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	-1454.31	-1383.15	-1267.7	-2837.46	-1717.7	204.04
12	Extraordinary items (net of tax expense)	0	0	0	0	0	0
13	Net Profit / (Loss) for the period (11+12)	-1454.31	-1383.15	-1267.7	-2837.46	-1717.7	204.04
14	Paid-up equity share capital	234921000	234921000	234921000	234921000	234921000	234921000
	Face Value of the Share shall be indicated	10	10	10	10	10	10
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2230.21	2230.21	2230.21	2230.21	2230.21	2230.21
16	i Earnings Per Share (before extraordinary items):						
	(a) Basic	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	0.00001
	(b) Diluted	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	0.00001
	ii Earnings Per Share (after extraordinary items):						
	(a) Basic	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	0.00001
	(b) Diluted	-0.0001	-0.0001	-0.0001	-0.0001	-0.0001	0.00001

Notes:

- The above results have been taken on record on 22nd Jun, 2016
- The operation of the Company is considered as a single segment, hence segment reporting as defined in accounting Standard 17 is not applicable.
- Previous year/quarter figures have been regrouped /rearranged wherever found necessary.

For and on behalf of the Board of Directors



Saurabh Goyal
Saurabh Goyal
Director
DIN: 06810026

Date : 22/01/2016
Place : New Delhi

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