

ACE STONE CRAFT LIMITED

Registered office : Plot No.1210, Mahanadivihar P.O. Nayabazar, Cuttack Orissa-753004

CIN No.: L26994OR1992PLC003022, Email: contactus@acestonecraft.com

Statement of Un-audited Financial Results for the Quarter ended 30.06.2017

(Amount in Laes)

S.No	Particulars	Quarter Ended			Year Ended
		30.06.2017 Unaudited	31.03.2017 (Audited)	30.06.2016 Unaudited	31.03.2017 (Audited)
1	(a) Revenue from Operations (Net of excise duty)	0.00	0.00	0.00	0.00
	(b) Other Income	31.02	127.86	30.25	215.45
	Total Revenue (a + b)	31.02	127.86	30.25	215.45
2	Expenses				
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	13.31	3.24	3.27	13.04
	(e) Depreciation and amortisation expense	0	0.00	0.00	0.00
	(f) Finance Costs	14.66	32.50	15.37	74.77
	(g) Other expenses	0.99	-2.02	3.12	16.69
	Total Expenses	28.96	33.72	21.76	104.50
3	Profit from operations before exceptional/ extra-ordinary items (1-2)	2.06	94.14	8.49	110.95
4	Exceptional/ Extra-Ordinary Income/(expenses)	0	0.00	0.00	0.00
5	Profit / (Loss) before tax (3-4)	2.06	94.14	8.49	110.95
6	Tax expense:	0.64	36.82	0.00	36.82
	Current Tax	0.64	34.28	0.00	34.28
	Deffered Tax	0.00	2.54	0.00	2.54
7	Profit (Loss) for the period from continuing operations (5-6)	1.42	57.32	8.49	74.13
8	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00
9	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
10	Profit/(loss) from Discontinuing operations (after tax)	0.00	0.00	0.00	0.00
11	Profit (Loss) for the period (7 + 10)	1.42	57.32	8.49	74.13
12	Earnings per share of Rs. 10/- each				
	Basic (Rs.)	0.04	0.26	0.04	0.27
	Diluted (Rs.)	0.04	0.26	0.04	0.27

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Board Meeting hold on 04th August, 2017
- The operation of the Company is considered as a **single segment**, hence segment reporting as defined in accounting Standard 17 is not applicable.
- Previous year/quarter figures have been regrouped /rearranged wherever found necessary.

For VBR & Associates
Chartered Accountants
FRN: 013174N

Vijay Bansal
Partner
M.No. 088744



For and on behalf of Board of Directors of
Ace Stone Craft Limited

Jatin Garg
Director
DIN : 06871101



Shresh Aggarwal
Director
DIN: 07815393

Date: 04.08.2017
Place: New Delhi

Limited Review Report

Review Report to
The Board Of Directors
Ace Stone Craft Ltd.

We have reviewed the accompanying statement of unaudited financial results of Ace Stone Craft Ltd. for the quarter ended 30TH June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VBR & Associates
Regn. No. 013174N
Chartered Accountants


(Vijay Bansal)
Partner
M. No.088744
Place New Delhi
Date: 04.08.2017

