

# ACE STONE CRAFT LIMITED

CIN: L26994OR1992FLC0030 2

**Date: 13<sup>th</sup> August, 2024**

To  
The listing manager  
Metropolitan stock exchange of India  
Vibgyor towers, 4th floor, Plot No. c-62, G- Block  
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E)  
Mumbai -400098, India

**Subject: Outcome of 03<sup>rd</sup> Board Meeting for financial year 2024-25 of Ace Stone Craft Limited held on 13th August, 2024**

Dear Sir/Madam,

In the Board Meeting of Ace Stone Craft Limited held on 13th August, 2024 through video conferencing at 3:13 PM to 3:39 PM the Board of the Company considered, approved and taken on record the following matters, interalia, other matters. We hereby inform you the required information:

- i. The Directors approved the date, time and mode for holding Annual General Meeting of the shareholders of the company to be held on Monday, 16<sup>th</sup> day of September, 2024 at 03:00 PM;
- ii. The Board approved the draft of Board's Report along with report on Corporate Governance and Management Discussion and Analysis Report;
- iii. The Board approved the draft of Annual Report and authorized the same to be sent to the shareholder of the Company for convening Annual General Meeting;
- iv. The Board approved the Secretarial Audit Report issued by M/s Ranjit Tripathi & Associates for the Financial Year 2023-24;
- v. The Board approved the Internal Audit Report issued by M/s Surbhi Bansal for the Financial Year 2023-24;
- vi. The Board approved the date for Closure of Books before the Annual General Meeting of the Company;

**Regd. Off. :** Plot No. 1210, Mahanandivihar, P.O. Nayabazar, Cuttack, Orissa, Pin Code – 753004

**Corporate Office:** 03rd Floor, Plot No. B-103, South City I, Gurugram, Haryana-122001

**Tel:** +91-0124-4577738 **Email:** contactus@acestonecraft.com **Web:** www.acestonecraft.com

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- vii. The Board approved the appointment of M/s JRP & Associates Practicing Company Secretary as Scrutinizer for conducting the forthcoming Annual General Meeting of the Company;
- viii. The Board has approved appointment of M/s GSPT & Associates LLP as Statutory Auditor of the Company for the FY 2024-2025.
- ix. The Board has approved appointment of M/s M/s JRP & Associates as Secretarial Auditors of the Company for the FY 2024-25;
- x. The Board has approved appointment of Ankit Jangid (Advocate) as Internal Auditors of the Company for the FY 2024-25;
- xi. Pursuant to regulations specified in SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Board took note of the following Quarterly compliances made by the Company for the 01<sup>st</sup> Quarter ended on 30<sup>th</sup> June, 2024:
  - a. Shareholding Pattern pursuant to Regulation 31 of SEBI (LODR), 2015;
  - b. Statement of Investor Complaint pursuant to Regulation 13 of SEBI (LODR), 2015;
  - c. Re-conciliation of Share Capital Certificate pursuant to Regulation 76 of SEBI (LODR), 2015
- xii. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors considered and adopted the Un-audited Financial Results and Limited Review Report of the Company for the 01<sup>st</sup> Quarter ended as on 30<sup>th</sup> June, 2024 of the FY 2024-25.

In support to the above intimations, we are hereby enclosing:

1. Signed un-audited Financial Results and Limited Review Report for the 01<sup>st</sup> Quarter of the FY 2024-25 ended on 30<sup>th</sup> June, 2024.

Kindly take the aforesaid information on record.

Thanking you,  
For **Ace Stone Craft Limited**

*Annu Tyagi*

**Annu Tyagi**  
Company Secretary



**Ace Stone Craft Limited**

Registered office : Plot No.1210, Mahanadivihar P.O, Nayabazar, Cuttack Cuttack OR 753004

Corporate Office: 03rd Floor, Plot No. B- 103, South City I, Gurugram, Haryana- 122001

CIN No.:L26994OR1992PLC003022, Email: contactus@acestonecraft.com

Statement of Unaudited Standalone Financial Results for 1st Qtr of the FY 2024-25 ended on 30.06.2024

S.No	Particulars	Quarter Ended			(Rs. In Thousand)
		30.06.2024	31.03.2024	30.06.2023	Year Ended on
		(Un-Audited)	Audited	(Audited)	31.03.2024
I	Revenue from Operations	-	-	-	-
II	Other Income:	2,211.68	2,159.60	2,592.51	8,752.72
III	<b>Total Income (I + II)</b>	<b>2,211.68</b>	<b>2,159.68</b>	<b>2,592.51</b>	<b>8,752.72</b>
IV	Expenses				
	(a) Employee benefits expense	1,121.69	1,035.13	1,186.03	4,531.57
	(b) Depreciation and amortization expense	130.37	130.37	130.37	521.46
	(c) Other expenses	547.08	595.97	643.36	2,526.78
	<b>Total Expenses</b>	<b>1,799.14</b>	<b>1,761.47</b>	<b>1,959.75</b>	<b>7,579.81</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>412.54</b>	<b>398.21</b>	<b>632.76</b>	<b>1,172.91</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit before tax (V - VI)</b>	<b>412.54</b>	<b>398.21</b>	<b>632.76</b>	<b>1,172.91</b>
VIII	Tax expense:				
	(1) Current Tax	107.26	147.70	165.00	341.01
	(2) Earlier Period Tax			272.00	276.49
	(3) Deferred Tax				8.11
IX	<b>Profit (Loss) for the period from continuing operations (VII - VIII)</b>	<b>305.28</b>	<b>250.52</b>	<b>195.76</b>	<b>547.30</b>
X	Profit/(loss) from discontinuing operations	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-
XII	<b>Profit/(loss) from Discontinuing operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit (Loss) for the period (IX + XII)</b>	<b>305.28</b>	<b>250.52</b>	<b>195.76</b>	<b>547.30</b>
XIV	Other Comprehensive Income	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>305.28</b>	<b>250.52</b>	<b>195.76</b>	<b>547.30</b>
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic	0.01	0.01	0.01	0.02
	(2) Diluted	0.01	0.01	0.01	0.02
XVII	Earnings per equity share (for discontinuing operation):				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XVIII	Earnings per equity share (for discontinuing & continuing operation):				
	(1) Basic	0.01	0.01	0.01	0.02
	(2) Diluted	0.01	0.01	0.01	0.02

**Notes:**

- The Company in the Board Meeting held on 15th August 2024 adopted the Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 for preparation of Financial Statements of the Company.
- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 12th August 2024.
- Limited Review Report for the Financial Results of 01st Quarter of the FY 2024-25 ended on 30th June, 2024 as required under Regulation 33 of SEBI(LODR), 2015 has been carried out by the Statutory Auditors of the Company.
- The above Financial Results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 and Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015.
- Previous year/quarter figures have been regrouped /rearranged wherever found necessary.

For and on behalf of Board of Directors of  
Ace Stone Craft Limited

  
Raj Kumar Jha  
CFO

  
Ashutosh Goel  
Managing Director  
DIN: 06420478

  
Bijita Nayak  
Add. Director  
DIN: 10509655





**A. SACHDEV & COMPANY**

CHARTERED ACCOUNTANTS

2<sup>nd</sup> Floor, Plot No. 3, Shankar Vihar,

Vikas Marg, Delhi - 110092

Tel. : +91-11 22435866 E-mail : asachdevdelhi@gmail.com

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended)**

To The Board of Directors  
Ace Stone Craft Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of ACE STONE CRAFT LIMITED ('the Company') for the quarter ended June 30, 2024 and for the period from April 01, 2024 to June 30, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time. The Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), specified under Section 133 of the Companies Act, 2013 read with relevant rules issues thereunder, and other accounting principles generally accepted in India and in Compliance with regulation 33 of the Listing Regulations.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Sachdev & Co.  
Chartered Accountants  
FRN. 001307C

(B K Agarwal)  
Partner

M. No. 090771

UDIN: 24090771BKFC098719

Place: New Delhi

Date: 13.08.2024